**THE KARNATAKA STATE COOPERATIVE APEX BANK LTD**
**"Uthunga", No.1, Pampa Mahakavi Road, Chamarajpet, Bengaluru-18.**

# Proceedings on the meeting to fix the Scale of Finance for various crops including Working Capital requirements of the Animal Husbandry and Fisheries for the year 2022-23 held on 29.03.2022

**MEMBERS PRESENT :**

1. Sri.S.R.Umashankar, IAS, Principal Secretary, Department of Agriculture, Govt. of Karnataka,
2. Sri.Brijish Kumar Dikshith, Commissioner, Agriculture Department,
3. Sri.C.N.Devaraj, CEO, K.S.C. Apex Bank Ltd, Bangalore,
4. Sri.Anand, GM, NABARD,
5. Sri.Sandeep Dharkar, DGM, NABARD,
6. Sri.Shantha Prakash S., Manager - FIDD, Reserve Bank of India,
7. Sri.Nagaraj B., SM, SLBC,
8. Sri.Ravikumar, SM, SLBC,
9. CGM – A & D, GM – P & D and other officers of KSC Apex Bank,
10. Participants from other Departments and Banks.

The Chief Executive Officer of K.S.C. Apex Bank Ltd., welcomed all the delegates present in the meeting and initiated the discussions to finalize the Scale of Finance for various crops including Working Capital requirements for Animal Husbandry and Fisheries and other allied works for the financial year 2022-23 and requested Principal Secretary, Agriculture Department to preside over the meeting.

The Principal Secretary was informed that the SoF of crops was prepared by collecting zone-wise data of crops from the DCC Banks with cost of cultivation, breakups as provided and recommended / authenticated by Joint Director - Agriculture, Deputy Director – Horticulture Departments and for those crops where cost of cultivation breakups are not available, previous year's actuals + 10% hike was applied and SoF range was fixed.

Principal Secretary went through the proposals of working capital requirements of Animal Husbandry and Fisheries for the year

2022-23 and found that the SoF proposed for stall feeding Sheep / Goat appears to be on higher side and advised the concerned departments to send revised scale or breakup with justification of the given scale.

The Officer from the State Bank of India said that the proposals of marine fisheries capture for 5 days to 10 days was more, for which the Officer from the Fisheries Department clarified that the maintenance cost is more in the Fisheries. (E.g. Labour charges, Boat hiring charges, diesel etc.,)

Regarding proposed SoF of crops Principal Secretary sought clarification regarding difference on minimum and maximum scale fixed for Banana and Carrot. The Officer from Horticulture Department has clarified that the cost of cultivation is less for local grown Banana as compared to Commercial grown Banana. (E.g. Cost of cultivation for Nendran Banana is less than other varieties). The Principal Secretary advised the Agriculture & Horticulture Departments to submit the breakups of cost of cultivation for those crops where there is huge difference in the proposal.

The Commissioner, Agriculture Department explained that the insurance premium is fixed on the basis of Scale of Finance for the crops and hence the SoF fixed for the crops should be more than the insurance premium paid.

Finally, Principal Secretary advised the Agriculture Commissioner to look into the SoF proposals and suggest changes wherever necessary.

CEO of Apex Bank concluded the meeting with vote of thanks.

**PRINCIPAL SECRETARY**
**TO GOVERNEMT & CHAIRMAN**
**OF THE COMMITTEE,**
**AGRICULTURE DEPARTMENT**