

STATE LEVEL BANKERS' COMMITTEE : KARNATAKA
Convenor – SYNDICATE BANK : CORPORATE OFFICE : BENGALURU

MINUTES OF THE 135th MEETING OF SLBC HELD ON 19.09.2016

The 135th SLBC Meeting was held on 19th September 2016 at the Conference Hall, Vidhana Soudha, Bengaluru under the Chairmanship of Sri Arun Shrivastava, Managing Director & Chief Executive Officer, SyndicateBank.

The Chairman-SLBC extended warm and hearty welcome to Smt Latha Krishna Rao, Addl. Chief Secretary and Dev. Commissioner : GoK; Sri M.I. Ganagi, Chief General Manager : NABARD & Sri R.N. Panigrahi, General Manager : RBI. He also extended cordial welcome to Principal Secretaries, Secretaries to Govt of Karnataka, Senior Executives from Reserve Bank of India and NABARD, Senior Officers from the State Govt, representing various Line Departments, Corporations and Boards, Senior Executives from Commercial Banks, Co-operative Banks, Chairmen of RRBs, Lead District Managers other Financial Institutions, UIDAI, General Insurance Companies, NGOs & other participants present in the meeting.

Sri Arun Shrivastava, Chairman-SLBC & Managing Director & Chief Executive Officer, Syndicate Bank in his key note address appealed to all the Banks & Lead District Managers to assess the prevailing agro climatic condition in their District and in case of need initiate proactive steps in consultation with district administration for **providing relief measures** to the affected farmers in tune with RBI guidelines. He requested all the Banks, not to take coercive action for recovery of agriculture loans even in those distressed areas where drought has not been formally declared by the State Govt. as per the directives received from Ministry of Finance. He assured the Govt that the Banks are prepared to lend additional requirements by renewing the existing loan for the farmers who approach the Banks for the purpose.

Further, he said that the **Karnataka Raita Suraksha Pradhan Mantri Fasal Bima Yojana** has come as a boon to the farming community. The Govt of Karnataka and Banks have taken all the steps for enrolment of all the eligible farmers under the scheme. During the Kharif 2016, 10.44 lac farmers have been enrolled under crop insurance.

The Chairperson was pleased to inform that the Bankers in the State have finalised the **Annual Credit Plan for the financial year 2016-17**. A total projection of ₹ **135196** cr., has been arrived under Priority Sector Credit as compared to previous year's plan of ₹ **112460** cr. showing an increase of **20.21%**. The annual credit plan projections under agriculture credit is ₹ **72891** cr, as against the target of ₹ **62620** cr of previous year showing an increase of **16.40%**. The total projections for agriculture credit of ₹ **72891** cr works out to 53.92% of the total projections under priority sector credit, which is more than target of ₹ **55600** cr allotted by DFS for Karnataka. He appealed to all the Bankers to put all out efforts not only for achieving the targets but also surpass the same with a big margin, providing need based credit to the farming community, industries and other developmental sector / agencies.

He expressed his happiness in informing that the Banks could achieve 128.28% of the targets under ACP 2015-16 and further requested the Bankers to show much better performance in financing all the priority sectors during 2016-17 giving emphasis on credit flow to minorities, women and SC/STs.

He expressed his happiness in informing the House that under **MUDRA**, Banks have disbursed loans to 10.37 lac beneficiaries involving an amount of ₹ **8984** cr during 2015-16 and the State stood Number One in the country. He requested the Banks to evince the same interest in disbursements during this fiscal also.

The Chairperson requested the Banks to implement **Stand-up India** scheme with the cooperation of SIDBI, NABARD and concerned Line departments with all seriousness for the economic upliftment of the Women & SC/ST Entrepreneurs.

Continuing his address, the Chairperson informed that the Ministry of Finance, Govt of India has advised all the Banks / SLBCs / State Mission Directors / Nodal Officers of PMMY & Stand-up India for organizing **Special Drive for financial inclusion initiative from 15th Sep. 2016 to 31st Oct. 2016**. The House would discuss in detail and work out strategies during the deliberations. He requested the Banks to participate wholeheartedly in the Special Drive.

The Chairperson informed that in view of Karnataka facing severe drought conditions for the last 3 years, SLBC Sub-committee has worked out strategy for **water conservation, harvesting and water use efficiency**. SLBC has advised the Lead District Managers to identify a model farmer for conducting demonstration of new technology practices from each Hobli by creating model farms. Further, he also requested Banks to advise their Branches to adopt at least one school where they can construct soak pits for the purpose of creating awareness amongst school children about water conservation.

Focusing on the **recovery of loans under Govt Sponsored Schemes**, the chairperson said that NPAs of the Banks have risen to the alarming extent and there is immediate need to curb the same and advised all the Banks to initiate steps to contain the NPAs. In case of advances under Govt sponsored schemes also there is alarming raise in NPAs and solicited the support and cooperation of the line departments in extending assistance to the Banks in recovery of such loans.

Before concluding his address, the chairperson welcomed once again all the participants to the meeting and requested them to make the deliberations fruitful.

Thereafter, **Sri R.N. Panigrahi, General Manager, Reserve Bank of India** in his address informed that RBI has come out with a revised **Framework for Revival and Rehabilitation of Micro, Small and Medium Enterprises**, which is primarily aimed to help revive and rehabilitate Micro, Small and Medium Enterprises. He briefed about the new guidelines, which stipulates a proactive approach to rehabilitate and revive MSME units and the essence of the guideline is to identify sickness and potential failure at an early stage and help the enterprises in whatever way through proactive measures both monetary and non-monetary. He also expressed his happiness over the fact that the State Government would consider and try tweaking its own policy on revival of sick MSMEs. This offer of the State Government is a very positive sign, the Banks, the State Government and other stake holders working together would augur well for the growth of MSMEs in Karnataka.

Touching upon **the Priority Sector Lending Certificates (PSLCs)**, he said that RBI has issued guidelines for issue of PSLCs. All these are money market instruments tradable through e-Kuber portal of RBI. Banks having a shortfall under these sub categories, under priority sector, may acquire them from their counterparts having surplus lending in this sector. This would be a win-win situation for both the buying and the selling banks and also for the priority sector as a whole. The banks selling these securities may use the additional liquidity obtained for lending more under priority sector thereby benefitting the economy as a whole.

Further, he informed that as per **revised priority sector guidelines** lending to medium enterprises, social infrastructure, renewable energy would also be a part of priority sector. Lending to food processing industries would now be a part of lending to agriculture. In tune with these guidelines, the ACP formats have been revised and the banks are requested to submit the returns in the revised format.

On the issue of **opening of Bank Branches in villages with population of above 5000** he suggested that if there are more than one Bank branch in a village adjoining to the identified unbanked village, banks may consider shifting one Bank branch from the banked village to the unbanked village. Banks may also consider opening of Ultra Small Branches in the unbanked villages and convert them into a full-fledged branches later.

Before concluding his address, he informed that the reporting format for FLCs and rural branches of the banks have been revised and he requested the bankers to furnish the data in the revised format to SLBC starting from the quarter ending Sep. 2016. He requested the Banks to ensure that the credit needs of individual farmers including small and marginal farmers are met without any difficulty.

Sri M.I. Ganagi, Chief General Manager, NABARD in his address informed that monsoon was not favorable in many districts though it was predicted to be favorable this year. Under the circumstances, he suggested the banks for credit support for structures of water saving and water use efficiency in campaign mode through DDMs as decided in the recently held SLBC Sub-committee meeting. He requested the bankers to conduct one camp per Rural branch to achieve the purpose.

He touched upon **doubling of farmers income** and highlighted the seven point strategy of GOI. He informed that 90 projects have been identified in the country, of which, 3-4 such projects are there in Karnataka where GOI, NABARD and State Govt. have signed MOU. Govt of India is sharing 50% of the project cost and the rest is to be shared by the State Govt. The State Govt may fund the project from their own sources or can avail funding facility from NABARD at 6% interest. He said that, with the completion of such projects, there will be more potentiality for agriculture activities especially for allied activities including short term lending for crops. He requested bankers to take note of the opportunity for financing such activities.

Further, he informed about **'more crop per drop'** strategy and called upon the banks to finance the structures for water use efficiency like Drip irrigation, Sprinkler irrigation, bore wells where ever feasible.

Continuing his address, he said that hardly 2% of the agriculture produce is being processed in our country compared to 20-25% in China and more than 60% in other countries. Hence, there is huge potential for food processing. Govt of India has identified 150 Mega Food Parks which have been notified and eight of them are in Karnataka where infrastructure has been developed. He called upon the banks for financing entrepreneurs for setting up their units. He said that more than 100 entrepreneurs can set up their units in each park.

Touching upon the importance of Allied activities, he said that the average income of the house hold is ₹ 6500-7000 per month and it is only around ₹ 75000 /annum per house hold. With this income, family may not meet their full requirement. Until and unless they are provided with multiple activities, their income will not improve. It will not be sufficient if we give them crop loan alone but financing for allied activities will give them reasonable income for their living.

Further, he expressed concern over the deficiency in reporting of achievements under ACP by Banks. He said that on going through the data submitted by Banks, it was observed that there is aberration in reporting of data by quoting examples of few banks. He requested the Banks to pay attention for accurate reporting as the same has implication in planning process at the national level.

Concluding his address, he informed the house that PLP preparations for 2017-18 is on and it will be made available by the end of October 2016. He called upon the banks to submit the accurate data as it will be a bench mark for decision making and in the planning process of State and Central Govts.

Smt Latha Krishna Rao, Addl. Chief Secretary & Dev. Commissioner, GoK, later on took the review of the performance under Pradhan Mantri Fasal Bima Yojana. She critically reviewed the performance under PMFBY, Bank-wise and noted with concern the below par performance in enrolling non-loanee farmers. She also advised all the Banks to finalize the process of submission of the premium to Insurance companies to enable claim payment as the crop cutting experiments are on.

She said that during verification of last year's Kharif claims of Kalaburgi, Dharwad, Haveri, Gadag Districts, it has been observed that those who are not farmers have been enrolled under crop insurance without proper verification by Banks. Insurance claims have been settled on the basis of residence rather than the location of land. Reacting to this, the Secretary, Agri Dept said that this could be due to non-access of land records with Bhoomi software. The insurance coverage is more than the land holding in few cases. Where, insurance enrolment is in more than one Bank, the claim to be restricted to the extent of land holdings. The ACS&DC advised the Secretary, Agri Dept to share the outcome of the enquiry being done in the 4 Districts with SLBC.

(Action : Secretary, Agriculture Dept)

The ACS & DC reviewed the Bank-wise progress critically in seeding of Aadhaar with DBT beneficiaries' accounts by Banks and advised them to complete the process well within the stipulated time. She said that Gol has launched a Special Drive for Financial Inclusion initiative from 15.9.2016 to 31.10.2016 and advised the Banks to utilize the opportunity for Aadhaar and Mobile seeding of Bank a/cs and to facilitate Aadhaar enrolment. She advised that there should be a reciprocal flow of data by Banks and the Departments to know the issues which are affecting the seeding, where the Govt can step in to take corrective measures. She informed that mapping of Bank accounts with Aadhaar number should be completed before 31.10.2016 and requested the Convenor to share the data received from RDPR Dept with the Banks and to collect back the mapped data so as to enable the concerned Dept can pass on the subsidy benefit through DBT mode. She advised the Banks and the Line Departments to work in unison to achieve the desired results within the stipulated time for linking Aadhaar with beneficiaries account.

The Convenor-SLBC informed that Gol has advised the State Govts to instruct all the Dy. Commissioners to convene camps for Aadhaar seeding and share the list of beneficiaries under DBT to various Banks along with their Aadhaar number and the consent letter for enabling seeding of the accounts by the Banks. The Convenor-SLBC sought the cooperation of the Govt in the Special Drive from 15.9.2016 to 31.10.2016 for financial inclusion initiative by issuing necessary instructions to DCs.

The Pr. Secretary, Revenue Dept informed that there are 65 lac active jobcards under MGNREGA. Out of this 19.23 lac a/cs are Aadhaar linked and 37 lac a/cs are shared with SLBC for Aadhaar linking. Reacting to this, the Convenor-SLBC informed that as per the guidelines of UIDAI, the Aadhaar cannot be shared unless there is consent letter from the beneficiary. If the consent letters are there, Banks will part with the data. The ACS & DC informed that the DCs will have to ensure that Village Accountants and Tahsildars to contact the beneficiaries and get the consent letter in the prescribed formats to speed up the process.

With regard to problems faced in MGNREGA where one a/c with multi Aadhaar, the ACS&DC suggested to open accounts separately for easy flow of wage payments. The Chairman-SLBC suggested the Dept to issue instructions to all those beneficiaries to open accounts separately, which will be successful in camp mode.

The Secretary, Social Welfare Dept informed that there are 54 lac beneficiaries of which, 33 lac are Aadhaar linked. Out of this 14.67 lac a/cs validated and 19 lacs are yet to be validated.

The Secretary, Dept of Agriculture informed that under PMFBY all most all the beneficiaries' accounts are seeded with Aadhaar. He assured that seeding of Aadhaar in other schemes of the Dept will be completed by Oct. 2016.

The Secretary, Energy Dept informed that it has come to their notice that recently large number of PPAs have been signed for Solar Roof Top projects in violation of the guidelines of Govt and Regulatory Commission. Further, it is informed that Govt of Karnataka and ESCOMS are re-examining these PPAs with regard to their validity. In view of the above, he requested the Banks to do proper due diligence before extending credit facilities for the Solar Roof Top Projects, particularly those which are more than 20 Kilowatts. Banks shall not extend credit facilities based on the PPAs only.

Thereafter, regular Agenda was taken up for deliberations by Sri M. Mohan Reddy, the Convenor-SLBC & General Manager, Syndicate Bank.

AGENDA 1.0 : CONFIRMATION OF THE MINUTES OF 134th SLBC MEETING & SPECIAL SLBC MEETING HELD ON 17.5.2016

The minutes of 134th SLBC Meeting held on 25.2.2016 were circulated vide letter No. 166/2016/2944/SLBC/F-101-134 dated 21st March 2016 & the minutes of Special SLBC meeting held on 17.5.2016 were circulated vide letter No.318/2016/2944/SLBC/F-617 dated 30th May 2016. The Minutes were approved as no suggestions for amendments were received.

AGENDA 1.1 : FOLLOW-UP ACTION ON THE DECISIONS TAKEN DURING THE PREVIOUS SLBC MEETING

The action taken on the various action points during the previous meetings were taken note by the House.

AGENDA 2.0: PROVIDING RELIEF MEASURES TO THE DISTRESS FARMERS AND FARMERS' SUICIDE INCIDENCES IN THE STATE

The Convenor presented to the House the position of relief measures extended by Banks by way of restructuring / reschedule / providing fresh finance in drought affected areas as of March 2016 and June 2016.

The Convenor informed the House that the Banks are prepared to lend additional requirements by renewing the existing loan provided the farmers approach the Bank.

(Action : Banks)

AGENDA 2.1 : AGRARIAN DISTRESS IN VARIOUS PARTS OF THE COUNTRY

The Convenor brought to the notice of the House that the Director : DFS : MoF: Gol has informed that they have received a Note from Prime Minister's Office informing them of the prevailing widespread agrarian distress in various parts of the country and advised the Banks not to take coercive action for recovery of agriculture loans even in those distressed areas where drought has not been formally declared by the State Govt.

Further, in the Writ Petition (Civil) of Swaraj Abhiyan Vs. Union of India & Others on Crop Loan Re-structuring and Relief, the directions of Hon'ble Supreme Court of India vide its order dated 13.5.2016 were read out, which was as under.

“Under the circumstances, we are inclined to issue only one direction in respect of the three issues raised by the petitioner which is to direct the concerned authorities in the Union of India, the State Governments and the Reserve Bank of India and other banks to religiously implement their policies since they are ultimately intended for the benefit of the people of our country and not for the benefit of any stranger”.

In view of the prevailing agrarian distress, all the Banks, particularly Private and Foreign Banks were requested to take up drought relief measures as per the directions of Supreme Court, Govt of India and RBI Master Circular dated 1.7.2015 and not to resort to undue harassment, namely, persistently bothering the borrowers at odd hours, use of muscle power for recovery of loans, etc.

Intervening in the discussion, considering the present situation in Mandya & Mysuru Districts, the ACS & DC requested the Banks not to go for coercive measures for recovery.

(Action : Banks)

AGENDA 3.0 : LAUNCHING ANNUAL CREDIT PLAN 2016-17

The Sector-wise ACP projections and achievements for 2013-14, 2014-15 & 2015-16 were presented to the House.

The Convenor-SLBC informed that the Banks could achieve 135.47% under Farm Sector, 225.53% under MSE Sector & 58.59% under Other Priority Sector, thereby achieving overall 128.28% of the PSA target during 2015-16.

He further said that NABARD has already conducted State Credit Seminar for 2016-17 and provided ground level targets for Agriculture 2016-17.

Aggregation of District Credit Plans:

SLBC has collected District-wise Annual Credit Plan projections for the year 2016-17 from all the 30 Districts. The total Priority Sector Credit works out to ₹ 135196 cr. The share of Commercial Banks, RRBs & Coop. Banks/others comes to ₹ 99517 cr., ₹ 16259 cr., & ₹ 19420 cr., respectively. The Sector-wise & Agency-wise projections were presented to the House.

A total projection of ₹ 135196 cr., has been arrived under Priority Sector Credit. The share of Agriculture Credit works out to ₹ 72891 cr., constituting 53.92% of total Priority Sector Credit. Out of which, the share of Crop Production Credit is ₹ 50845 cr forming 69.75% of Agriculture Credit. The share of MSE is ₹ 27859 cr., Education Loan is ₹ 2764 cr., Housing Loan is ₹ 14636 cr., & towards Other sectors ₹ 17046 cr., constituting 20.10%, 2.04%, 10.83%, 12.61%, of total Priority sector, respectively. The overall growth rate comes to 20.22% over the previous year's target of ₹ 112467 cr under Priority Sector Credit.

The Bank-wise / District-wise ACP targets for 2016-17 were presented to the House. The House deliberated and approved the AAP for the fiscal 2016-17.

(Action : Banks)

AGENDA 4.0 : KARNATAKA RAITHA SURAKSHA PRADHAN MANTRI FASAL BIMA YOJANA (KRS-PMFBY)

The Convenor informed the House that the enrolment under PMFBY Loanee & Non-loanee farmers was 9,42,039 & under WBCIS was 1,02,224 as on 7.9.2016.

AGENDA 4.1: IMPLEMENTATION OF BHOOMI-BANK INTEGRATION:

The Convenor requested the Banks to utilize the technology to reduce the burden on the poor farmers with regard to obtaining of land records for seeking credit facilities from the Bank as per the directives of DFS : MoF : GoI.

As per the information of Bhoomi-Bank website, the Banks have carried out 3,46,260 online transactions under Bhoomi Project as on 15.6.2016 since inception. The agency-wise transactions were furnished to the House.

The DFS: MoF: GoI has taken a serious note on under-utilization of Bhoomi-Bank Integration by Banks and has requested SLBC to furnish the names of Banks who are not adopting to the system in full scale.

(Action : Banks)

Agenda 5.0 : Emphasis on Water Conservation, Harvesting and Water Use Efficiency- Observation of SLBC Sub-Committee on Agriculture & Allied Activities

The recommendations of SLBC Sub-Committee on Agriculture & Allied Activities in its meeting held on 2.6.2016 under the chairmanship of the Secretary, Agriculture, GoK were discussed.

The Convenor informed that SLBC has advised the Lead District Managers to identify a model farmer jointly with Convenor-BLBC for conducting demonstration of new technology practices from each Hobli by creating model farms. Banks were requested to advise their Branches to adopt at least one school where they can construct soak pits for the purpose of creating awareness amongst school children about water conservation.

As the Banks have to play a major role in propagating efficient usage of available water amongst the farmers, the House requested the Banks to embark upon financing for water-saving investments like sprinkler/drip irrigation/water harvesting structures/pipelines/other water management measures on a larger scale.

(Action : Banks)

AGENDA 6.0: IMPLEMENTATION OF PRADHAN MANTRI JAN DHAN YOJANA (PMJDY)

The progress under the scheme as on 31.3.2016 and 2.9.2016 were presented to the House.

Totally, 65,59,002 RuPay cards have been activated, as on 2.9.2016, comprising 75.11% of the cards issued.

The Bank-wise/District-wise details as on 31.3.2016 & 2.9.2016 were presented to the House.

The following guidelines issued in the VC meeting of DFS were discussed and the Stakeholders were advised to follow the same.

- Banks were advised to participate in the Joint camps organized by the Dept of Rural Development of the State Govts for Aadhaar seeding of all PMJDY and Pension a/cs, apart from Rupay card disbursement, Rupay card activation, distribution of undelivered Rupay Cards/PINs. The camps may be used for creating awareness for Rupay card usage / focusing on delivery and activation of cards to make eligibility for accident insurance benefits to the beneficiaries.
- Banks were advised to focus on seeding of mobile numbers in Bank a/cs in accordance with RBI guidelines. Banks to ensure usage of multiple channels for mobile seeding in Bank a/cs.
- State Govts were requested to send customized SMS to beneficiaries of various DBT schemes.
- State Govt should not insist on opening of separate accounts with particular Bank for credit of subsidy for any DBT scheme. The existing accounts should be utilized wherever required.
- All Banks to sensitize their staff regarding opening of accounts under PMJDY and should encourage opening of accounts of children.
- Active involvement of State Govt was envisaged in targeting schools, colleges and skilling centres for UIDAI enrolment. States were advised to adopt a camp approach to carry out maximum Aadhaar enrolment. Banks were advised to incentivize BCAs for Aadhaar seeding.

Issues related to BCs / Bank Mitras

It was informed to the House that as per the information provided by the Banks, out of 7,622 SSAs allotted, 5,136 are covered under fixed BC locations (including 5 covered through Mobile Vans) and 2,486 covered through Branches as on 31.03.2016. The Bank-wise details were presented to the House.

On verification of calls made by SLBC to ascertain the availability of Bank Mitras, it was found that out of the total 5270 Bank Mitras, 5067 Bank Mitras are available in the allotted SSA and the remaining could not be contacted for the reasons that some Banks have not furnished mobile numbers of Bank Mitras / some Bank Mitras have left the job, etc.

Totally, 5131 Micro ATMs have been provided to BCAs, out of which, 4338 are capable of interoperable withdrawals transactions under AEPS and 3488 are Rupay Cards enabled micro-ATMs.

All the Banks were requested to ensure their Bank Mitras are available in their allotted SSAs and provide the updated information to enable SLBC to complete the task given by the DFS.

(Action : Banks)

AGENDA 6.1 : FINANCIAL LITERACY CENTRES (FLCs):

The House expressed concern over non-opening of the following FLCs by allottee Branches. In the backdrop of recent focus on FLC activity, The Convenor informed that DFS has given definite time line and also directions which have already been circulated to respective Banks and the Banks were requested to comply with the same.

- 1) **Corporation Bank – Sandur (Ballari Dist)**
- 2) **State Bank of Hyderabad – Afzalpur, Sedam (Kalaburgi Dist), Bhalki, Aurad (Bidar Dist) & Manvi (Raichur Dist)**
- 3) **Andhra Bank – Siruguppa (Ballari Dist)**

Hence, the above Banks were requested to expedite opening of FLCs in the above centers immediately.

(Action : Corporation Bank / SBH / Andhra Bank)

Agenda 6.2 : Financial Literacy Project in Schools

The mapped banks/ branches with schools were requested to apprise their staff on the process flow to be followed and ensuring printing, distribution of FL material as per the specifications for smooth implementation of the financial literacy project in the schools.

(Action : Banks)

Agenda 6.3 : Opening of accounts under the National Social Assistance Programme (NSAP) of Ministry of Rural Development, Govt of India & Opening of accounts of beneficiaries under MGNREGA / SSP Schemes

The House deliberated on the subject and advised all the Banks to initiate steps to open the accounts of such beneficiaries with the support of concerned Depts.

(Action : Banks / Line Depts.)

AGENDA 6.4 : IMPLEMENTATION OF SOCIAL SECURITY SCHEMES BY GOI

- (1) PRADHAN MANTRI JEEVAN JYOTI BIMA YOJANA (PMJJBY),**
- (2) PRADHAN MANTRI SURAKSHA BIMA YOJANA (PMSBY) &**
- (3) ATAL PENSION YOJANA (APY)**

The Progress in enrolment of applications as on 31.7.2016 was presented to the House.

a) Renewal of PMJJBY & PMSBY schemes.

It was informed that from 1st April 2016 onwards any customer induced transaction done by the account holder at the bank branch within the stipulated period of 90 days will also be eligible for claiming the Rupay card linked accidental insurance benefit.

The Bank-wise / Dist-wise status as on 31.7.2016 of the 3 schemes were presented to the House.

c) Targets under APY for 2016-17

SLBC has communicated Bank-wise targets vide letter No.409 dt 28.6.2016. Banks were requested to put in efforts to achieve the set targets.

(Action : Banks)

AGENDA 6.5 : ROADMAP FOR OPENING BRICK & MORTAR BRANCHES IN VILLAGES WITH POPULATION MORE THAN 5000 WITHOUT A BANK BRANCH OF A SCHEDULED COMMERCIAL BANK

The Convenor informed that 43 Branches have been opened so far out of 210 centres identified. SBH had expressed that they are unable to open branches in view of the merger of all the associate banks with SBI by March 2017. However, the GM : RBI informed that since the villages identified and allotted to SBH are without any brick and mortar branch, it should not be a problem for SBH to open a branch in these places. After the merger, the branches opened would be a branch of SBI. He advised SBH to expedite opening their branches in allotted centres before 31.3.2017.

It was informed to the House that if there are more than one Bank branch in a village adjoining to the identified unbanked village, banks may consider shifting one Bank branch from the banked village to the unbanked village. Banks may also consider opening of Ultra Small Branches in the unbanked villages and convert them into a full-fledged branches later.

(Action : Banks)

AGENDA 7.0 : PRADHAN MANTRI MUDRA YOJANA (PMMY)

Convenor informed the House that the activities allied to Agriculture and Services to be covered under PMMY as per the directions addressed to CEO , MUDRA as below.

- “Activities allied to Agriculture”, e.g., pisciculture, beekeeping, poultry, livestock rearing, grading, sorting, aggregation agro industries, dairy, fishery, agriclincs and agribusiness centres, food and agro-processing, etc., (excluding crop loans, land improvement such as canals, irrigation, wells) and services supporting these, which promote livelihood or are income generating shall be eligible for coverage under PMMY in 2016-17.
- MUDRA loan may be extended on cluster basis in addition to existing individual cases as at present.
- Sub products under MUDRA could be developed by individual banks e.g., Mudra weavers’ card etc. to address needs of a category of borrowers. Wherever possible, synergies with existing schemes of Govt of India / State Govts may be utilized for the purpose.

Further, they have informed that as per code of banks, loan applications should be disposed of for credit limit up to ₹ 5 lac within 2 weeks, and for credit limit above ₹ 5 lac within 3 weeks from the date of receipt, provided application is complete in all respects and is accompanied by relevant documents. Reasons for rejection have also to be recorded on the application. The Convenor requested the Banks to take note of the latest modifications and entertain proposals of “Activities allied to Agriculture” under MUDRA and stick to the timeline prescribed for disposal of loan applications.

Dovetailing Govt. sponsored schemes with PMMY

The Convenor stated that the Dept of MoHUPA, Gol has informed that various Gol and State Govt programmes are extending support for creation of enterprise / livelihood and imparting training / skill development, viz., National Rural Livelihood Mission (NRLM), Self Employment Programme (SEP) component of National Urban Livelihood Mission (NULM), Start-up Village Entrepreneurship Programme (SVEP), a sub-component to NRLM, training through R-SETIs, accredited training institutions, etc. With a view to giving a boost to PMMY funding, for expanding micro-enterprises, leading to employment generation, it will be appropriate to dovetail the Yojana with these initiatives. The Govt of India has suggested for collaborations of the above programmes with PMMY. It is informed by the Coir Board, Ministry of MSME, Govt of India that they have decided to enlarge the scope of the scheme by linking the Coir Udyami Yojana (CUY) with the MUDRA under PMMY.

The Bank-wise progress report as on 31.03.2016 and progress report from 01.04.2016 to 07.09.2016 for the categories under Shishu, Kishore and Tarun were presented to the House. The Banks were requested to submit the monthly progress report on MUDRA to SLBC, MUDRA and DFS: CP/RRB: Ministry of Finance, Gol on regular basis.

(Action : Banks)

AGENDA 8.0 : STAND-UP INDIA PROGRAMME

The Convenor said that the Banks have granted loans under Stand up India Programme to 756 beneficiaries amounting to ₹ 14,530.52 lac from 05.04.2016 to 09.09.2016. Of which, 131 a/cs were for SC beneficiaries amounting to ₹ 1951.71 lac, 31 a/cs were for ST beneficiaries amounting to ₹ 523.54 lac and 594 a/cs were for Women beneficiaries amounting to ₹ 12055.27 lac. He requested all the Banks to accord priority for implementation of the scheme.

The GM : SIDBI requested the support of handholding agencies (R-SETIs) apart from LDMs in enrolling the beneficiaries under the scheme as the handholding is very important for success of the scheme. He also requested the Banks to get the applications received directly by them to upload in the portal. Further, he informed that 1,700 applications for handholding have been enrolled in Karnataka out of 17,000 enrolled pan India.

(Action : Banks)

AGENDA 9.0 : PROGRESS REPORT ON NEGOTIABLE WAREHOUSE RECEIPTS (NWRs) BY WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY (WDRA)

The Convenor informed that 5002 loans have been disbursed amounting to ₹ 302.66 cr., during June 2016 quarter and the outstanding is 48115 a/cs amounting to ₹ 1931.48 cr as on 30.6.2016 under the scheme. The Bank-wise/District-wise position was presented to the House.

All the Banks / LDMs are requested to accord priority to accelerate lending under the scheme. Further, the LDMs are advised to review the progress in the DCC / DLRC meetings as an agenda item regularly. He requested the Dept of Agriculture to assist the Banks in mobilizing the farmers.

AGENDA 10.0: INTEREST SUBSIDY SCHEME ON CROP LOANS TO FARMERS UPTO ₹ 100000/- THROUGH PSBs/RRB

The Interest subsidy claims in respect of **1,79,292** farmers to the tune of ₹ **8.30** cr has been submitted to Dept of Agriculture during June 2016 quarter. No claim amount has been settled during the quarter. The claims to the extent of ₹ **25.77** cr involving **6,58,215** farmers are pending with the Dept. The Dept of Agriculture was requested to clear the pendency at the earliest.

All the Banks were requested to lodge claims under the scheme to SLBC for doing the needful.

(Action : Dept of Agri / Banks)

AGENDA 11 .0: WEAVERS CREDIT CARD UNDER THE COMPREHENSIVE FINANCIAL PACKAGE:

The Convenor informed that the Textile Dept is yet to convey the targets for 2016-17.

He further informed that the Ministry of Textiles vide Office Memorandum No.6/2/99/DCH/16-17/DHDS/NIMRC/1393/1606 dated 27.6.2016 has issued guidelines for implementation of Concessional Credit Component and Revival, Reform and Restructuring (RRR) Package for Handloom sector. SLBC has circulated the same vide letter No.497 dated 28.7.2016. The gist of the Office Memorandum is:-

- a) Concessional credit component for handloom sector will now be available only through MUDRA Yojana for individual weavers.
- b) The credit limit will be fixed based on assessment of working capital requirements as well as cost of tools and equipments required for carrying out weaving/allied activity. Minimum loan per loom for cotton products should be ₹ 50,000 and around ₹ 1,00,000 for silk products. As the limit sanctioned would normally have a validity for three years, the need to accommodate incremental working capital requirement may be kept in view. RuPay card to be issued for drawal of working capital.

The Commissioner, Textiles Dept requested the Bankers to extend necessary credit support to handloom sector and issue MUDRA Cards to all eligible weavers in tune with the PMMY guidelines.

(Action : Textile Dept / Banks)

AGENDA 12.0: KARNATAKA FARMERS' RESOURCE CENTRE [KFRC]

The KFRC has conducted 112 training programmes involving 7408 participants during the fiscal 2015-2016. Similarly, during fiscal 2016-17, it has conducted 26 training programmes involving 1055 participants upto June 2016. The cumulative works out to 554 programmes and 37362 participants since inception.

Problems faced by KFRC in construction of new Campus Building

Executive Director, KFRC placed before the house about the latest position on the construction of the Institute building and also the circumstances aroused after the 17th meeting of the Board of Trustees to temporarily withhold the decision taken in the 17th meeting for taking legal action. It is also informed to the house about the marking made by BTDA the area covering from the main road till sixteen feet of constructed area of our building for acquisition.

The house advised the ED : KFRC to take up the issue in the next meeting of Board of Trustees.

(Action : KFRC)

AGENDA 13.0: REPORT OF THE HIGH LEVEL COMMITTEE TO REVIEW LEAD BANK SCHEME - IMPLEMENTATION OF THE RECOMMENDATIONS

It was informed to the House that the meetings on (a) Sub-Committee on Agriculture & Allied Activities was held on 24.2.2016 & 2.6.2016 (b) Sub-Committee on MSME was held on 28.3.2016 & 14.7.2016 (c) Sub-Committee on Retail Loans was held on 5.3.2016 (d) Sub-Committee on Weaker Section Advances was held on 15.3.2016 & 16.6.2016 (e) Sub-Committee on Recovery & Rehabilitation & Other Measures was held on 1.12.2015 (f) Sub-Committee on SHG-Bank Linkage & R-SETIs was held on 23.2.2016 and the minutes were presented to the House.

The Convenor requested the Banks for conduct of Sub-committee meetings regularly.

Formation of Exclusive State level SLBC Sub-committee on R-SETI

The Mission Director, Sanjeevini-KSRLPS, GoK vide their letter dated 9.2.2016 has informed that the Ministry of Rural Development, GoI vide letter DO.No.1-12011/01/2015/NRLM/R-SETI dated 10.12.2015 has suggested for formation of exclusive State level SLBC Sub-committee on R-SETI with the following members. In the meeting of the SLBC Sub-Committee on SHG-Bank Linkage & R-SETIs held on 23.2.2016, the Committee has recommended the same.

1.	Addl. Chief Secretary, RDPR, GoK	Chairman
2.	General Manager & Convenor-SLBC	Co-chairman
3.	Mission Director, KSRLPS, GoK	Member
4.	Chief General Manager, NABARD or his nominee	Member
5.	Controlling heads of Banks having R-SETIs in the State	Members
6.	The Directors of R-SETI	Members
7.	The National Director of R-SETI	Spl. Invitee
8.	The State Director of R-SETIs	Convenor

The periodicity of the meetings shall be on half-yearly basis.

On formation of the above Sub-committee, the present SLBC Sub-Committee on SHG-Bank Linkage & R-SETIs may be redesignated as SLBC Sub-Committee on SHG-Bank Linkage, which can take care of issues related to SHG Finance.

The House deliberated on the subject and accorded approval of formation of Exclusive State level SLBC Sub-committee on R-SETI.

Constitution of SLBC Sub-Committee for Financial Inclusion

NABARD, Bengaluru vide their letter No.NB.KA/5686/F14A/2015-16 dated 22.3.2016 have recommended for constitution of SLBC Sub-committee on Financial Inclusion in pursuance of the directions from their HO and the monthly meetings needs to be convened to involve key players Banks and the State Mission on Financial Inclusion, which reveals the performance of PMJDY and other social security schemes like PMJDY, PMJJBY, PMSBY & APY.

The Convenor informed that as per the directions of DFS: MoF: Gol, the GoK has already constituted State Level Financial Inclusion Committee (SLFIC) under the chairmanship of the ACS & DC, GoK with Pr. Secretary, Finance Dept as Member Secretary with RBI, NABARD, major Banks and other stakeholders as Members vide their GO.FD.06.CAM.2014(CFI) B'lore dt 28.4.2016. The House opined that as GoK has already constituted a Committee for the purpose, there is no necessity for forming another Sub-Committee.

AGENDA 14.0 : HOUSING FOR ALL – 2022 – CREDIT LINKED SUBSIDY SCHEME

The Convenor informed that the Dept of Municipal Administration, GoK has communicated the ULB-wise targets of 15000 in the State under CLSS of Housing for All 2022 for the year 2016-17 and the same has been conveyed to all the Lead District Managers with an advise to reallocate the same amongst all the Banks in their district. The ULB-wise targets were presented to the House. The House approved the same.

Further, the Convenor informed that SLBC has communicated the modality of claiming interest subsidy for RRY under CLSS as received from the Dept of Municipal Administration, GoK as there were lack of information on claiming subsidy under RRY.

The representative from DMA, GoK informed that they have made request o MoHUPA on the following issues.

1. To consider honouring existing MoU signed between various banks and NHB/HUDCO under RRY scheme under CLSS also.
2. To release interest subsidy to the RRY beneficiaries preferably in one instalment.
3. To bring the loan sanctioned during 2014-15 and 2015-16 under RRY within the fold of CLSS scheme for the purpose of releasing subsidy.
4. Several banks already have disbursed home loan for low income customer with regular interest rate. It is requested to MoHUPA to accord the permission to banks to convert customers who have availed loan on and after 17.6.2015, as CLSS beneficiaries.

It was also informed to the House that the revised PMAY guidelines stipulates that the houses constructed /acquired with central assistance under the mission should be in the name of the female head of the household or in the joint name of the male head of the household and his wife, and only in cases when there is no adult female member in the family, the house can be in the name of male member of the household. The Bankers were advised to follow the revised guidelines in true spirit.

It was informed to the House that the Dept of Municipal Administration, GoK has communicated that as on May 2016, 531 loans have been sanctioned against 3,314 applications sponsored. The Dept was advised to monitor for sanctioning of loans through their local level officials and the banks were requested not to keep the applications pending.

(Action : Dept / Banks)

AGENDA 15.0 : APPROPRIATION OF WAGES CREDITED TO ACCOUNTS OF MGNREGA BENEFICIARIES TOWARDS THEIR LOAN ACCOUNTS BY BANKS

The Convenor informed that the Commissioner, RDPR, GoK has communicated that instances have come to the notice of GoK that the wages of the MGNREGA beneficiaries being credited to their accounts are adjusted to their loan accounts by the Banks without their consent, which in turn puts them to financial hardship and becoming difficult for their livelihood.

It is further said that MGNREGS is a national programme meant for rural people which provides livelihood security through the creation of assets. Under this programme, social security is provided to the wage seekers. According to this, any wages earned by the worker under this programme shall not be considered for any adjustments towards their loans accounts raised under various developmental schemes by the Banks without being paid to them and only shall be done with the consent of the beneficiary or otherwise purely voluntary.

The deliberations could not be held.

AGENDA 16.0 : Sharing of Cost on Establishment of 24x7 Helpline by SLBC on behalf of all the Banks exclusively for covering banking issues and cost of publicity on PMFBY

The Convenor informed that in the Special SLBC meeting held on 17.5.2016, the ACS & DC, GoK, in the backdrop of drought situation and also farmers suicide in the State, had advised for setting up of 24 x 7 Helpline by SLBC to provide the information on banking facilities to farmers and assist them in case of need.

As a Grievance redressal mechanism SLBC has established a call centre to redress the grievances and also answering the queries by the general public on various schemes under Financial Inclusion and also to provide information on banking facilities, PMFBY, Social security schemes etc. The call centre is now functioning from 8.00 AM to 8.00 PM by two desks. Hence, in order to meet the cost of the helpline and also the cost of publicity on PMFBY, it is proposed to share the total cost amongst the Banks having lead bank responsibilities, RRBs and the Apex Bank, who are having major exposure in the State.

The House accorded its approval for sharing the cost among Banks stated above.

(Action : Lead Banks / RRBs / Apex Bank)

AGENDA 17.0 : REVIEW OF BANKING STATISTICS AS OF MARCH 2016 & JUNE 2016

The Bank-wise position as of March 2016 & June 2016 were presented to the House in respect of Branch Net Work, Deposits, Advances and CD ratio.

Branch Network:

As at the end of March 2016, the total number of bank branches in the State was **10502**, comprising **7826** Commercial Bank; 1743 RRB; 203 KSCARD Bank; 698 DCC Bank; 32 KSFC Branches.

As at the end of June 2016, the total number of bank branches in the State was **10595**, comprising, 7880 Commercial Bank; 1744 RRB; 203 KSCARD Bank; 698 DCC Bank; 38 Industrial Coop Bank; **32** KSFC Branches.

ATMs :

As at the end of March 2016, there were **14738** ATMs in the State, out of which, **2389** are in rural, **2860** are in S. Urban, **3509** are in Urban and **5980** are in Metro areas

As at the end of June 2016 there were **14753** ATMs in the State, out of which, **2434** are in rural, 3042 are in S. Urban, **3364** are in Urban and **5913** are in Metro areas

The Banks were advised to open the Branches as per the roadmap given by the RBI and also expedite the possibility of installation of ATMs in the feasible locations.

Deposits:

The aggregate deposits of Banks was ₹ **687935 cr** as at the end of March 2016, when compared to the level of ₹ **612697 cr** as on March 2015, registering an increase of ₹ **75238 cr** showing a growth rate of **12.28%**.

The aggregate deposits of Banks was ₹ **696928 cr** as at the end of June 2016, when compared to the level of ₹ **621031 cr** as on June 2015, registering an increase of ₹ **75897 cr** showing a growth rate of **12.22%**.

Advances:

The total outstanding Advances of Banks was ₹ **522155 cr** as at the end of March 2016 as compared to the level of ₹ **458037 crore** as at March 2015, registering an increase of ₹ **64118 crore** showing a growth rate of **14.00%**.

The total outstanding Advances of Banks was ₹ **520183 cr** as at the end of June 2016 as compared to the level of ₹ **454119 crore** as at June 2015, registering an increase of ₹ **66064 cr** showing a growth rate of **14.35%**.

Credit-Deposit Ratio:

The Credit Deposit Ratio as of March 2016 was **75.90%** vis-à-vis **74.76%** as of March 2015 showing an increase of 1.52%. The CD ratio was at 91% in Rural areas, 86% in Semi-Urban, 74% in Urban and 72% in Metro areas.

The Credit Deposit Ratio as of June 2016 was **74.64%** vis-à-vis **73.12%** as of June 2016 showing an increase of 2.08%. The CD ratio was at 100% in Rural areas, 84% in Semi-Urban, 73% in Urban and 70% in Metro areas.

The Convenor requested the Banks to increase lending by participating in various Gol and GoK / NABARD schemes so that the CD Ratio is increased as it has been static for many years.

Priority Sector Advances:

The outstanding level of **total priority sector advances** of Banks stood at ₹ **219763 cr** as of March 2016 as against ₹ **184503 cr** as at March 2015 showing an increase of ₹ **35260 cr** recording a growth of **19.11%**. The percentage of priority sector advances of Banks works out to **42.09%**, above the Benchmark level of **40%** stipulated by RBI.

The total **agricultural advances** as at March 2016 were to the tune of ₹ **106368 cr** constituting **20.37%** of the total advances of Banks against mandatory level of 18%.

The outstanding **Advances to Weaker Sections** by Banks as of March 2016 was ₹ **74048 cr** constituting **14.18%** of the total Advances with an increase of ₹ **6283 cr** over the corresponding previous year level. The outstanding advances to Small & Marginal farmers was to the tune of ₹ **60500 cr** covering about **59.62 lac** accounts, constituting **56.88%** of the total Agriculture credit. The outstanding advances to SCs/STs were ₹ **13512 cr** constituting **2.59%** of the total advances.

The outstanding level of **total priority sector advances** of Banks stood at ₹ **230042 cr** as of June 2016 as against ₹ **183119 cr** as at June 2015 showing an increase of ₹ **46923 cr** recording a growth of **25.62%**. The percentage of priority sector advances of Banks works out to **44.22%**, above the Benchmark level of **40%** stipulated by RBI.

The total **agricultural advances** as at June 2016 were to the tune of ₹ **109685 cr** constituting **21.09%** of the total advances of Banks against mandatory level of 18%.

The outstanding **Advances to Weaker Sections** by Banks as of June 2016 was ₹ **72776 cr** constituting **13.99%** of the total Advances with an increase of ₹ **6629 cr** over the corresponding previous year level. The outstanding advances to Small & Marginal farmers was to the tune of ₹ **57872 cr** covering about **61.00 lac** accounts, constituting **52.76%** of the total Agriculture credit. The outstanding advances to SCs/STs were ₹ **14562 cr** constituting **2.80%** of the total advances.

The Bank-wise position of Priority Sector and Weaker Section Advances as at March 2016 & June 2015 were presented to the House.

The Bank-wise position as of March 2016 & June 2016 in respect of Branch Net Work, Deposits, Advances, CD ratio and in respect of Priority Sector and Weaker Section Advances were presented to the House.

Intervening in the discussion, the Secretary, Social Welfare Dept., informed that though the Total Advances in the State have gone up by 14.55% as of June 2016, the advances towards SC/ST has shown a very meager growth of 0.31%. He requested the Banks to increase lending to SC/STs. Reacting to this, the Chairman said that the growth will pick-up from the next quarter and requested the Banks to prioritize lending to SC/STs.

(Action : Banks)

**AGENDA 18.0: COVERAGE UNDER CREDIT GUARANTEE SCHEME OF CREDIT
GUARANTEE FUND TRUST FOR MICRO & SMALL ENTERPRISES
[CGTMSE] –**

Under guarantee scheme of CGTMSE, Banks have covered 14332 units with an approved amount of ₹ **595.01 cr** during the QE March 2016 and the cumulative progress was **201993** units amounting to ₹ **10141.33** crore.

Similarly, the Banks have covered 15128 units with an approved amount of ₹ **670.00 cr** during the QE June 2016 and the cumulative progress was **216848** units amounting to ₹ **10771.61** crore.

AGENDA 19. 0: IMPLEMENTATION OF ANNUAL CREDIT PLAN (2015-16)

The progress in disbursement under Annual Credit Plan for the quarter ended Mar. 2016 Sector-wise & Agency-wise is furnished below. The Bank-wise progress under Crop Loan/ KCC were presented to the House.

(₹ In Cr)

Sector	Agency-wise Disbursement								% Ach.
	Comm. Banks		RRBs		Coop. Banks & Others		Total		
	Target	Ach.	Target	Ach.	Target	Ach.	Target	Ach.	
Crop Loan/ KCC	25452	13011	6136	6112	10012	10032	41600	29155	70.08
Agri Term Loan	13659	52090	5199	2951	2162	638	21020	55679	65.39
Total Agri Loans	39111	65101	11335	9063	12174	10670	62620	84834	135.47
MSE	15617	38175	1026	2230	1462	427	18105	40832	225.53
Education	2663	2187	230	61	96	0	2989	2248	75.21
Housing	13530	8654	588	407	341	0	14459	9061	62.67
Others	10929	6333	1907	951	1451	0	14287	7284	50.98
Total PSA	81850	120450	15086	12712	15524	11097	112460	144259	128.28

The Convenor congratulated all the Banks for having contributed their mite in achieving 128.28% under Priority Sector, 135.47% under Agriculture and 225.53% under MSE.

IMPLEMENTATION OF ANNUAL CREDIT PLAN (2016-17)

The progress in disbursement under Annual Credit Plan for the quarter ended June 2016 Sector-wise & Agency-wise is furnished below. The Bank-wise progress under Crop Loan/ KCC were presented to the House.

Sector	Agency-wise Disbursement								% Ach.
	Comm. Banks		RRBs		Coop. Banks & KSFC		Total		
	Target	Ach.	Target	Ach.	Target	Ach.	Target	Ach.	
Crop Loan/ KCC	28845	4329	8716	2101	11347	3560	48908	9990	20.43
Agri Term Loan	17465	8662	3210	625	3309	126	23984	9413	39.25
Total Agri Loans	46310	12991	11926	2726	14656	3686	72892	19403	26.62
MSME	26250	9573	2012	545	2052	86	30314	10204	33.66
Export Credit	597	796	0	0	0	0	597	796	133.33
Education	2538	142	255	5	122	0	2915	147	5.04
Housing	13557	871	895	66	739	0	15191	937	6.17
Social Infra.	383	8	63	0	18	0	464	8	1.72
Renewal Energy	520	9	80	2	75	0	675	11	1.63
Others	9411	424	1041	180	1688	0	12140	604	4.97
Total PSA	99566	24814	16272	3524	19350	3772	135188	32110	23.75

The Convenor informed that the Banks could achieve 23.75% of the targets under PSA, 26.62% under agriculture advances. He called upon the Banks to improve lending under Crop Loans/KCC as it is comparatively low to Term Loan lending. He requested the Banks to accelerate lending under Education, Housing, Social Infrastructure, Renewal Energy & Other sectors as the performance for the first quarter is considerably low.

(Action : Banks)

AGENDA 20.0: CENTRAL AND STATE SPONSORED SCHEMES

Performance by Banks under various Govt sponsored schemes of 2015-16 as on 31st March 2016 is furnished here below.

PERFORMANCE UNDER GOVT. SPONSORED SCHEMES FOR 2015-16

SI No.	Name of the Schemes	Target	Achievement	% of Ach.
1	RAJIV GANDHI LOANS SCHOLARSHIP	Not recd	372	
2	CMEGP			
a	DIC	1250	787	62.96
b	KVIB	750	382	50.93
	TOTAL	2000	1169	58.45
3	PMEGP			
a	KVIC	717	626	87.31
b	KVIB	718	1042	145.13
c	DIC	956	1511	158.05
	TOTAL	2391	3179	132.96
4	NATIONAL RURAL LIVELIHOOD MISSION (NRLM)			
a	SHG Bank Linkage Groups	156250	163570	104.69
5	RAJIV GANDHI CHAITANYA YOJANA (RGCY)	176285	42050	23.85
6	NATIONAL URBAN LIVELIHOOD MISSION(NULM)			
A	Self-Employment			
a)	Individual	6253	3026	48.39
b)	Groups	105	110	104.76
B	SHG Bank Credit Linkage	2517	955	37.94
7	STATE URBAN LIVELIHOOD MISSION (SULM)			
	Self-Employment			
a)	Individual	3152	3255	103.27
b)	Groups	357	297	83.19
	TOTAL	3509	3552	101.23
8	DR. B.R AMBEDKAR DEV. CORPN			
a	Self Employment Programme (SEP)	5429	3531	65.04
b	ISB	1071	814	76
c	Dairy Scheme	995	1910	191.96
	TOTAL	7495	6255	83.46
9	KARNATAKA M.V. ST DEV. CORPN.			
a	Self Employment Programme (SEP)	3115	4440	42.54
b	ISB	500	406	81.2
c	Dairy Scheme	1500	545	36.33
	TOTAL	5115	5391	105.4
10	KARNATAKA MINORITY DEV. CORPN. (KMDC)			
a	Swalambana Margin Money	5000	3251	65.02
11	WOMEN & CHILD WELFARE DEPT			
a	Udyogini	12433	12260	98.61
12	PASHU BHAGYA			
a	Dairy Development	10395	10111	97.27
b	Sheep & Goat Development	5190	4784	92.18
c	Piggery Development	1215	853	70.2
d	Poultry Development	949		
13	D. DEVARAJ URS BC DEV. CORPN.			
a	Chaitanaya Subsidy Scheme	5250	4815	91.71

The Convenor informed that the performance under PMEGP, NULM (SHG Bank Linkage for Groups), NRLM Groups, SULM, Dairy schemes of Dr. B.R. Ambedkar Dev. Corporation, SEP for Karnataka SC Dev. Corporation, Pashu Bhagya and Chaitanya scheme of BC Dev. Corporation is quite satisfactory and the progress under other schemes is not upto the expected levels. He called upon the concerned Line Departments at Block levels to follow-up with the Bank Branches and advised the Banks to dispose of the pending applications immediately.

The Convenor informed about the introduction of PMEGP portal where release of subsidy is done on online directly to the Branches instead of Nodal branches as per earlier system. He requested the Nodal Banks to return pending subsidy amount held, if any to KVIC.

Request of KVIC for paying interest on Margin Money wherever Units not set up

The CEO, KVIC, Ministry of MSME, GoI vide their letter dated 28.3.2016 has informed that during physical verification of PMEGP units, they have found that the PMEGP unit has not been set up as per norms, the margin money is called back from the concerned banks to be refunded to KVIC. The Banks would therefore be charging full interest on margin money compounded to the concerned beneficiary on the loan for which the subsidy held is ineligible. Since the margin money subsidy has been deposited with the bank for a period of 3 years and no interest has been provided to KVIC and as the interest is being recovered from the applicant by the Bank, they request that KVIC should also be provided with interest by the banks for having kept the margin money subsidy for a period of 3 years with the financing bank.

The issue could not be discussed.

TARGETS UNDER GOVT SPONSORED SCHEMES 2016-17

(₹ in lacs)

SI No.	NAME OF THE SCHEMES	Physical Target	Financial Targets
1	RAJIV GANDHI LOANS SCHOLARSHIP	3000	1800.00
2	CMEGP		
a	DIC		
b	KVIB	2500	5000.04
3	PMEGP		
a	KVIC		
b	KVIB		
c	DIC		
		Not furnished	
4	NATIONAL RURAL LIVELIHOOD MISSION (NRLM)		
a	SHG Bank Linkage Groups	230000	500000.00
b	RAJIV GANDHI CHAITANYA YOJANA (RGCY)	150000	-
5	NATIONAL URBAN LIVELIHOOD MISSION(NULM)		
A	Self-Employment		
	a) Individual	4765	9530.00
	b) Groups	200	2000.00
B	SHG Bank Credit Linkage	1250	1250.00
6	STATE URBAN LIVELIHOOD MISSION (SULM)		
	Self-Employment		
	a) Individual		
	b) Groups		
		Not Furnished	
7	DR. B.R AMBEDKAR DEV. CORPN		
a	Self Employment Programme (SEP)	5874	2055.91
b	ISB	278	902.50
c	Dairy Scheme	545	272.50
	TOTAL	6697	3230.91

SI No.	NAME OF THE SCHEMES	Physical Target	Financial Targets
8	KARNATAKA M.V. ST DEV. CORPN.		
a	Self Employment Programme (SEP)	3428	1200.00
b	ISB	1234	5080.00
c	Dairy Scheme	500	250.00
	TOTAL	5162	6530.00
9	KARNATAKA MINORITY DEV. CORPN. (KMDC)		
a	Swalambana Margin Money	5333	1600.00
10	WOMEN & CHILD WELFARE DEPT		
a	Udyogini	17052	1500.07
11	PASHU BHAGYA		
a	Dairy Development		
b	Sheep & Goat Development	16658	5403.41
c	Piggery Development		
d	Poultry Development	1280	--
12	D. DEVARAJ URS BC DEV. CORPN.		
a	Chaitanaya Subsidy Scheme	3838	1727.10
13	Weavers Credit Card	Not Furnished	

As requested by the AH & VS Dept, the targets under Poultry Development for 2015-16 is carried over to 2016-17.

The Convenor informed that the Line Departments have communicated above targets for implementation during 2016-17 and the same have been circulated to LDMs / Banks. The House approved the above targets.

The ACS & DC, GoK advised the Line Departments to sponsor the applications without further delay to the respective Bank Branches as per the target and requested the Bankers to advise their Branches to process the applications immediately on receiving the same and not to keep the applications pending beyond 15 days. She also advised the Banks to make all out efforts to achieve the set targets well before the end of the financial year.

The Convenor-SLBC also requested the Line Departments to sponsor the applications evenly spread over the year instead of bunching at fag end of the year. He called upon the Banks to achieve the set targets well before the completion of the financial year.

Bank Issues of NULM

The Convenor informed the House that -

1. Some of the banks are insisting on collateral security for the loans to be sanctioned.
2. Few banks in some of the districts are asking the beneficiary to bring in huge margin as their stake.
3. Some banks are insisting on surety of salaried persons or govt. employees.
4. Few banks have not made disbursement against the loans sanctioned during 2014-15 under the SEP.
5. Loans sanctioned under SEP –I & SEP-G are disbursed with delay by some Banks.
6. Private Banks are not sanctioning loans as per targets given inspite of assurances given by banks in a special meeting with RBI.
7. The average size of loans sanctioned under SEP-I is ₹ 1.15 lac as against ₹ 2 lac and under SEP-G it is ₹ 3.11 lac against ₹ 10 lac as per scheme provisions.

He advised all the Banks to take note of the above and initiate remedial measures.

(Action : Line Departments / Banks / LDMs)

Approval of Special Package for Ballari Rural Assembly Constituency under Dr. B.R. Ambedkar Dev. Corporation scheme

The House has approved the Special Package for Ballari Rural Assembly Constituency declared by the Hon'ble Chief Minister of Karnataka. The Corporation has allocated a physical target of 2019 under SEP and 477 under ISB components in the said special package for consideration during the financial year 2015-16. SLBC has communicated the same to LDM : Ballari with an advise to implement the scheme on priority.

(Action : LDM, Ballari)

Approval for Disposal of pending applications pertaining to 2015-16 during 2016-17 under Karnataka Maharshi Valmiki ST Dev. Corporation

The Corporation has requested the Banks to consider the pending 2755 applications under SEP, 929 applications under SEP (Dairy) & 287 applications under ISB pertaining to 2015-16 targets during 2016-17.

The House has approved the same.

PASHU BHAGYA SCHEME

It is informed by the Dept that the targets under Poultry Development could not be implemented due to non-release of funds and the same is approved for implementation in 2016-17. Hence, they have requested the Banks to consider targets of 2015-16 for 2016-17. The House approved the same.

AGENDA 21.0 :SPECIAL FOCUS PROGRAMMES

The House reviewed the performance under (a) Credit flow to Minority Communities (b) Flow of credit to Minority Communities in identified districts (c) Credit flow to Women (d) Kisan credit card (e) Self Help Groups / JLGs (f) Lending through MFIs (g) Stree Shakti Programme as of March 2016 and June 2016.

The House advised the Banks / LDMs / Line Depts to accord importance for implementation of the schemes.

SELF HELP GROUPS/ JOINT LIABILITY GROUPS

TARGETS FOR 2016-17

SLBC has communicated to the Lead District Managers, the District-wise targets for 2016-17 under SHGs / JLGs as received from the NABARD, Regional Office, Bengaluru. The details are as under:

Scheme	Physical target
SHG	100000
JLG	60000

The District-wise targets were presented to the House and the same was approved.

AGENDA 22.0: IMPLEMENTATION OF SPECIAL SCHEMES

The House reviewed the performance under (a) Agri-Clinics / Agri-Business (b) Rural Godowns (c) Rural Godowns (d) Implementation of National Horticulture Board [NHB] Subsidy Scheme.

AGENDA 23.0 : RECOVERY

The House reviewed the position under (a) Recovery of Bank dues under Govt sponsored schemes (b) Non Performing Assets Position (c) Recovery under SARFAESI / DRT / Lok Adalat (d) Recovery under KPMR & KACOMP Acts

The Chairman-SLBC brought to the notice of the House, the issue of Andhra Bank's case under SARFAESI Act, where there was a pressure for reversing the sale process of the property which was done as per provisions of the Act. He requested the Govt to direct the Dy. Commissioners to give permission for symbolic possession of the property immediately, as the Banks have given already sufficient time to the borrowers by giving notice as per the law. Further he said that there should not be any interference after the issue of permission for symbolic possession / sale process of the property. He requested the banks to bring to the knowledge of SLBC if there are such cases, to take up with the Government.

(Action : Banks / GoK)

AGENDA 24.0 : LEAD BANK SCHEME – STRENGTHENING & MONITORING INFORMATION SYSTEM (LBS-MIS)

The Convenor requested the LDMS and Banks to submit ACP targets as per revised LBS-MIS-I and statement for disbursement and outstanding in LBS-MIS-II, III periodically.

AGENDA 25. 0 : NABARD AGENDA NOTES:

The CGM : NABARD took up the review on (I) Short-Term Finance – KCC and Issue Rupay Cards (II) SHGs and JLGs (III) Financial Inclusion (IV) Rural Infrastructure (V) Implementation of Stand-up India Scheme.

All the Banks / RRBs / Coop. Banks / Line Departments were requested to take note of the guidelines and act accordingly.

AGENDA 26.0 : ANY OTHER MATTERS WITH THE PERMISSION OF CHAIR

Request of RDPR Dept., GoK for opening of ATMs at the centres where Water Purifying Centres are established by Gram Panchayats

The Convenor requested the Banks to consider installation of ATMs in Water purifying centres at Gram Panchayats as desired by Govt of Karnataka based on the feasibility as per the list provided to the Banks / LDMS, if any issues related to installation of ATMs, the same may be brought to the notice of SLBC.

(Action : Banks / LDMS)

USAGE OF KANNADA IN DAY TO DAY FUNCTIONING OF BANKS

The Convenor requested all the members to take note of the directions of Govt of Karnataka in usage of Kannada in day to day functioning and advised to strictly adhere to the same without giving scope for complaints from any quarter.

(Action : Banks)

INTRODUCTION OF SLBC PORTAL FOR DATA ENTRY BY MEMBER BANKS / LDMS

The Convenor informed that a Web portal has been developed to replace existing feedback and other reports being submitted every quarter by the member Banks. This portal screens are similar to the quarterly feedback report except for some parameters viz., Deposits, Advances, Branch/ATM network, KCC, ACP, PSAs/Non-PSAs, recovery under KPMR Act where district-wise data is required to be entered by the member banks. SLBC has provided necessary Write-ups, guidelines, online help menus and initial passwords to Member Banks/LDMS. SLBC has also conducted training programme to Bankers. It is required to test the software and to run on parallel basis for two quarters starting from June 2016 or till the software stabilizes. The ACP for 2016-17 has been done by LDMS through this module successfully. Only few member Banks have updated the portal, thereby desired outcome has not resulted from the portal.

He requested all the member Banks to complete the data entry for June 16 quarter immediately.

(Action : Banks)

PUBLIC AWARENESS CAMPAIGN

The Convenor informed that in the State Level Coordination Committee (SLCC) meeting chaired by the Chief Secretary, GoK and convened by Regional Director, RBI to address the issues of unauthorized collection of funds by fraudulent entities, it was decided to educate the investors cautioning them of such illicit schemes in various media through advertisements prepared in the vernacular be displayed on BMTC / KSRTC Buses and in Bus shelters across the State.

SLCC has sought the cooperation of major Banks in this advertisement campaign through financial assistance as part of CSR activity. While the advertisement material would be provided by the RBI, the SLBC will coordinate with all the Banks to support the public awareness.

Accordingly, an amount of ₹ 69.50 lacs have been contributed by Banks (₹ 6.80 lacs each by Syndicate Bank, Canara Bank, Corporation Bank, SBH, SBI, SBM, Vijaya Bank, Bank of Baroda, Bank of India, KVGB & Rs 1.50 lacs by PKGB).

In the SLCC meeting held on 1.8.2016, it was decided to carry out the campaign in 4 districts, viz., Bengaluru City, Mysuru, Belagavi and Kalaburgi.

In order to move forward, SLBC has obtained quotes from M/s. Shiva Ads (India) Pvt. Ltd. and M/s. Sai Advertisers who are DAVP approved advertising agencies for BMTC / KSRTC for the purpose. The details are as under:

Quotations from M/s. Sai Advertisers

BMTC Back Panel size 6'x3.5' will cost ₹ 5500 per bus per month minimum period of contract 3 months this rate is inclusive of print and mount service tax 15% extra minimum panels should be 100 in numbers.

BMTC outside Branding Consists of Driver side :340" x 18" Passenger side Front 114" x 18" passenger back 168" x 18" and Back panel size 6' x 3.5" will cost ₹ 7500/- per bus per month this is inclusive of print and mount. Rest all same.

BMTC Inside Branding consists of Drive back 2' x 2' Passenger seat Backs 28 Numbers of 11.5" x 8.5" On the glasses inside sizes 340" x 18" both sides will cost ₹ 7000/- per bus per month inclusive print and mount. Rest all same as above.

KSRTC Full Bus Branding ₹ 7000/- per bus per month. sizes are as 265" x 20" both the side(Driver & Passenger) Back panel 4' x 3' all these inclusive of print and mount. service tax extra 15% minimum period of contract should be 3 months. Minimum quantity should be 100 in number.

KSRTC Only Back panel size 4' x 3' ₹ 3500/- per bus per month inclusive of print and mount. Rest all same as above.

Quotes from M/s. Shiva Ads (India) Pvt. Ltd

Advertising on KSRTC BUSES Region- I Comprising Bengaluru Central, Chikkaballapura, Kolar, Ramnagara, & Tumkur Divisions.

OPTION 1 – FULL BUS BRANDING.

No of Buses / Duration : 100 nos. per month / 3 to 6 months.
Rate Per Bus Per Month : ₹ 4,600/- + Service Tax as Applicable at the time of Billing
Position outside Bus : Full Bus – Driver's side panel / Passenger side panel & Back panel
One time Cost : ₹ 1650/- + ST per bus (Printing / RTA FEE / Mounting – Defacing charges)

Note : Over and above on the offer cost party is extending 5 buses free of cost for 3 month and 10 buses free of cost for 6 months.

OPTION 2 – BACK PANEL BRANDING:.

No of Buses / Duration : 100 nos. per month / 3 to 6 months.
Rate Per Bus Per Month : ₹ 2,500/- + Service Tax as Applicable at the time of Billing
Position outside Bus : Back panel
One time Cost : Rs.300/- + ST per bus (Mounting – Defacing charges)

Note : Over and above on the offer cost we are pleased extend 5 buses free of cost for 3 month and 10 buses free of cost for 6 months.

OPTION 3 – SIDE PANEL BRANDING:.

No of Buses / Duration : 100 nos. per month / 3 to 6 months.
Rate Per Bus Per Month : ₹ 2,000/- PER SIDE PANEL + Service Tax as Applicable at the time of Billing
Position outside Bus : Driver side or Conductor side
One time Cost : ₹ 600/- PER SIDE PANEL + ST per bus (Mounting – Defacing charges)

Note : Over and above on the offer cost party is extending 5 buses free of cost for 3 month and 10 buses free of cost for 6 months.

Advertising on BMTC Buses - Proposal.

OPTION 1 – OUT SIDE FULL BUS BRANDING:

No of Buses / Duration	: 100 nos. per month / 3 to 6 months.
Rate Per Bus Per Month	: ₹ 12,500/- + Service Tax as Applicable at the time of Billing
Position outside Bus	: Full Bus – Driver's side panel / Passenger side panel & Back panel
One time Cost	: ₹ 3500/- + ST per bus (Printing / RTA FEE / Mounting – Defacing charges)

Note : Over and above on the offer cost party is extending 5 buses free of cost 3 month and 10 buses free of cost for 6 months.

OPTION 2 – INSIDE BUS BRANDING:.

No of Buses / Duration	: 100 nos. per month / 3 to 6 months.
Rate Per Bus Per Month	: ₹ 3,000/- + Service Tax as Applicable at the time of Billing
Position outside Bus	: Driver's seat back (2'x2') / Passenger / Driver side glass panel (2' x 4' x 10 nos.)
One time Cost	: ₹ 1000/- + ST per bus (Mounting – Defacing charges)

Note : Over and above on the offer cost party is extending 5 buses free of cost 3 month and 10 buses free of cost for 6 months.

The House after deliberations decided to carry out the advertisement initially for 3 months in KSRTC Buses in the following Districts as per the details furnished below.

Sl. No.	District	No. of depots in the District	Advt to be carried in Depots	No. of Buses – 10 per Depot	Quotes per month per bus (in ₹)	Total for 3 months (₹ in lacs)	Advertising Agency
1.	Kalaburgi	4	2	20	7,000 - Full bus branding	4.20	Sai Advertisers
2.	Belagavi	4	2	20	7,000 - Full bus branding	4.20	/do/
3.	Mysuru	5	2	20	7,000 - Full bus branding	4.20	/do/
4.	Bengaluru	2	2	100	2,800 – Back Panel	8.40	Shiva Ads (India) Pvt. Ltd
5.	Bengaluru	2	2	100	2,600 – Side Panel	7.80	/do/

Plus applicable taxes

The House decided to carry out the work in the remaining Districts, as per the decision to be arrived by SLCC/SLBC.

(Action : SLBC)

SUPPLEMENTARY AGENDA NOTES (not covered in the main agenda)

AGENDA No.1 : SPECIAL DRIVE FOR FINANCIAL INCLUSION INITIATIVE FROM 15.09.2016 TO 31.10.2016

The Convenor informed to the House that the DFS: MoF: GoI vide their letter F.No.21(23)/2014-FI (Mission) dated 8th Sep. 2016 addressed to all the Banks / SLBCs / State Mission Directors / Nodal Officers of PMMY & Stand-up India has given guidelines for organizing Special Drive for financial inclusion initiative from 15th Sep. 2016 to 31st Oct. 2016. He touched upon the guidelines in detail.

He requested all the stakeholders to accord priority for implementation of Special Drive to make it a grand success.

A common strategy proposed to be adopted by Banks in order to focus efforts to achieve the desired results during this special drive were presented to the House.

(Action : Banks / Line Depts / Insurance Cos. / LDMs / SIDBI)

AGENDA No.2: PROPOSED MERGER OF ASSOCIATE BANKS (STATE BANK OF MYSORE, STATE BANK OF HYDERABAD) WITH STATE BANK OF INDIA – REQUEST FOR APPROVAL FOR TRANSFER OF CONTROL OF RSETIs, FLCs & LEAD DISTRICT RESPONSIBILITIES

The Convenor informed that SBM & SBH have sought the approval of SLBC for transferring the control of the following RSETIs, FLCs & Lead Districts to SBI in view of the proposed merger with SBI.

	State Bank of Mysore	State Bank of Hyderabad
Lead Banks	1) Tumkur 2) Chamarajanagar 3) Mysuru	1) Koppal 2) Raichur
RSETIs	1) Tumakuru (MIPSED RSETI), Hirehalli Indl. Area 2) Chamarajanagar (JSSRUSETI), Mariyala	1) Koppal 2) Raichur
FLCs	22 FLCs at – Joida, Bhadravathi, Hungund (Ilkal), Huvinahadagali, Molakalmuru, Kadur, Harihara, Hunsur, Malavalli, Srirangapatna, Mysuru, Srinivaspura, Hosakote, Chamarajanagar, Holenarasipura, Gudibanda, Tumakuru, Kunigal, Koratagere, Madhugiri, Turuvekere and Gubbi	2 FLCs at – Koppal & Raichur

The House after deliberations, accorded approval for the same.

AGENDA No.3 : EXTENSION OF INTEREST SUBSIDY LOAN SCHEME @ 4% TO SC/ST ENTREPRENEURS TO NATIONALISED BANKS / STATE COOP APEX BANKS

The Convenor informed that the Govt of Karnataka, Social Welfare Department, GoK has decided to extend the interest subsidy scheme on term / working capital loans to Scheduled Caste / Scheduled Tribe entrepreneurs to the Nationalised Banks / The Karnataka State Coop Apex Bank Ltd., in order to encourage Scheduled Caste / Scheduled Tribe entrepreneurs to establish micro, small and medium scale industrial / service units.

He informed that the GO containing the detailed guidelines have been circulated to all the Banks / LDMs with an advise to extend necessary support to the SC/ST entrepreneurs under the scheme and he requested the Dept to provide the operational guidelines and modalities for claiming the subsidy by Banks.

All the Nationalised Banks / Apex Bank were advised to extend the benefit to all the eligible SC/ST Entrepreneurs on priority.

(Action : Social Welfare Dept, GoK & Banks)

AGENDA No.4 : Credit Flow to unidentified / unrecognized clusters of MSMEs

The Convenor conveyed the decision taken in the 39th Empowered Committee Meeting on MSME, convened by Reserve Bank of India for exploring the provision of necessary bank finance to unidentified / unrecognized clusters of MSMEs. The Reserve Bank of India had provided the list of unidentified / unrecognized clusters (MSE & Artisan Based) identified during the Cluster study and SLBC had circulated the list to all the Banks / LDMs with an advise to initiate necessary steps to extend credit flow to such clusters on top priority.

All the Banks were advised to take note of the directions of RBI and extend required finance to MSME cluster and submit the progress report to SLBC / RBI within the stipulated time.

(Action : Banks / Line Dept.)

The meeting was concluded with vote of thanks by Sri Satish Ballal, GM, Vijaya Bank.

Agency-wise participants list is enclosed.

IMPORTANT DECISIONS TAKEN IN THE MEETING

- 1) Banks to utilize the opportunity of Special Drive for Financial Inclusion initiative from 15.9.2016 to 31.10.2016 for Aadhaar and Mobile seeding of Bank a/cs and to facilitate Aadhaar enrolment. The mapping of Bank accounts with Aadhaar number shall be completed before 31.10.2016.
- 2) The Dy. Commissioners to ensure that Village accountants and Tahsildars to contact the beneficiaries and get the consent letter to speed up the Aadhaar seeding to enable DBT.
- 3) In view of the prevailing agrarian distress, all the Banks, particularly Private and Foreign Banks were requested to take up drought relief measures as per the directions of Supreme Court, Govt of India and RBI Master Circular dated 1.7.2015 and not to resort to undue harassment, namely, persistently bothering the borrowers at odd hours, use of muscle power for recovery of loans, etc.
- 4) The DFS: MoF: GoI has taken a serious note on under-utilization of Bhoomi-Bank Integration by Banks and has requested SLBC to furnish the names of Banks who are not adopting to the system in full scale.
- 5) Corporation Bank, State Bank of Hyderabad & Andhra Bank were requested to expedite opening of FLCs in the remaining allotted centers immediately.
- 6) With a view to giving a boost to PMMY funding, for expanding micro-enterprises, leading to employment generation, it will be appropriate to dovetail the Yojana with the GoI & GoK programmes.
- 7) The call centre for grievance redressal and answering the queries by general public on various schemes under FI is now functioning from 8.00 AM to 8.00 PM by two desks. In order to meet the cost of the helpline and also the cost of publicity on PMFBY, it was decided to share the total cost amongst the Banks having lead bank responsibilities, RRBs and the Apex Bank, who are having major exposure in the State.
- 8) The House requested that there should not be any interference after the issue of permission for symbolic possession / sale process of the property by the Dy. Commissioners under SARFAESI Act. The Banks to bring to the knowledge of SLBC if there are such cases, to take up with the Government.
- 9) The Line Departments to sponsor the applications evenly spread over the year instead of bunching at fag end of the year. The Banks to achieve the set targets well before the completion of the financial year.
- 10) In the State Level Coordination Committee (SLCC) meeting chaired by the Chief Secretary, GoK and convened by Regional Director, RBI to address the issues of unauthorized collection of funds by fraudulent entities, it was decided to educate the investors cautioning them of such illicit schemes through advertisements prepared in the vernacular be displayed on BMTC / KSRTC Buses and in Bus shelters across the State. Initially, it was decided to carry out the campaign in 4 districts, viz., Bengaluru City, Mysuru, Belagavi and Kalaburgi. Further, it was decided to carry out the campaign in the remaining Districts, as per the decision to be arrived by SLCC/SLBC.
