

**STATE LEVEL BANKERS' COMMITTEE – KARNATAKA
CONVENOR**



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Date : 26th October 2015

All the Controlling Offices of Commercial Banks,
RRBs, Cooperative Banks, Lead District Managers, Line Departments,
LIC of India, General Insurance Companies & Other Invitees.

Dear Sir,


Sub: Proceedings of 132nd SLBC Meeting held on 18th September 2015

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We are forwarding herewith the proceedings of 132nd SLBC Meeting held on **Friday, 18th September 2015** at 11.00 am in the Conference Hall, Vidhana Soudha, Bengaluru.

Kindly submit compliance report to the action points wherever applicable on top priority at your earliest.

Yours faithfully,


(M. Mohan Reddy)
Convenor – SLBC &
GM, Syndicate Bank

Encl : a.a.

STATE LEVEL BANKERS' COMMITTEE : KARNATAKA
Convenor – SYNDICATE BANK : CORPORATE OFFICE : BENGALURU

MINUTES OF THE 132nd MEETING OF SLBC HELD ON 18.09.2015

The 132nd SLBC Meeting was held on 18th September 2015 at the Conference Hall, Vidhana Soudha, Bengaluru under the Chairmanship of Sri Arun Shrivastava, Managing Director & Chief Executive Officer, Syndicate Bank in the august presence of Sri Siddaramaiah, Hon'ble Chief Minister of Karnataka, Sri T.B. Jayachandra, Hon'ble Minister for Law & Parliamentary Affairs, Govt of Karnataka.

The Chairman-SLBC in his welcome speech extended warm and hearty welcome to Sri Siddaramaiah, Hon'ble Chief Minister of Karnataka, Sri T.B. Jayachandra, Hon'ble Minister for Law & Parliamentary Affairs, Govt of Karnataka.

He also extended warm welcome to Sri Kaushik Mukherjee, Chief Secretary : GoK; Smt Latha Krishna Rao, Additional Chief Secretary and Dev. Commissioner : GoK; Sri Eugene E Karthak, Regional Director : RBI, Sri Sharad Sharma, MD : State Bank of Mysore, Dr. Shashank Saksena, EA (SS), DFS : MoF : Govt of India, Sri M.I. Ganagi, Chief General Manager : NABARD, Principal Secretaries, Secretaries to Govt of Karnataka, Senior Executives from Reserve Bank of India and NABARD, Senior Officers from the State Govt, representing various Line Departments, Corporations and Boards, Senior Executives from Commercial Banks, Co-operative Banks, Chairmen of RRBs, SIDBI, other Financial Institutions, UIDAI, LIC of India & General Insurance Companies, NGOs, Media personnel & other participants present in the meeting.

In his key note address, he touched upon briefly on some of the important issues.

He said the State is reeling under severe drought, which is attracting the serious attention of all the concerned. The Govt of Karnataka has declared 136 Taluks covering 27 Districts as drought affected. It is Bankers' endeavour to extend all possible relief measures following RBI guidelines to mitigate the hardships faced by the farming community in the affected areas.

Touching upon Farmers' suicide in the State, he said that the incidence of farmers' suicide in the State is a matter of grave concern and attracting the attention of all the concerned. The Govt of Karnataka has initiated several steps to address the problem and requested the LDMs / Banks to initiate relief measures to the affected farmers in tune with RBI guidelines.

Continuing his address, he said that in order to assist the distressed farmers, the Govt of Karnataka had organised a meeting of Bankers, Corporate Houses, NGOs, etc., in connection with "**Save the Farmer**" campaign chaired by Sri T.B. Jayachandra, Hon'ble Minister for Law, GoK, recently, wherein the Hon'ble Minister appealed the Banks, Corporate Houses for their support to this noble cause. He appealed to all the Banks to join hands with the Govt and extend full cooperation and support.

He said that during the quarter ended June 2015 the Banks have disbursed ₹ 22331 cr. as against the annual target of ₹ 112460 cr. recording an achievement level of 19.86% under Priority Sector Credit. He attributed the reasons for low disbursements is due to widespread drought situation prevailing in the State and he hoped the performance to improve if favourable monsoon prevails.

With regard to implementation of Social Security schemes, he requested the Banks and Insurance Companies to strive their best to enrol maximum beneficiaries under the scheme as the Govt has extended the last date for enrolment under PMSBY & PMJJBY, i.e., upto 30.9.2015 and Banks shall continue to take up enrolment without insisting for certificate of good health.

