

PRADHAN MANTRI JEEVAN JYOTI BIMA YOJANA (PMJJBY) **CLAIMS PROCEDURE**

Claim amount of Rs.2,00,000/- is payable on death of a member to his / her nominee(s). The Risk cover will be provided to the person from his/her age of 18 years (Completed) till attaining age 55 years (nearer birthday) as on the annual renewal date. i.e. eligibility will cease on attaining age 55 years (nearer birthday) or on closure of account with the Bank or insufficiency of balance to keep the insurance inforce. Death claim benefit of Rs. 2,00,000/- will be settled by the designated Office of Insurance Company concerned. The process followed will be as under:

Steps to be taken by the Nominee

'Savings Bank Account' through which he / she was covered under PMJJBY; along with the death certificate of the member.

2. Nominee to collect Claim Form, and Discharge receipt, from the Bank or any other designated source like insurance company branches, hospitals, PHCs, BCs, insurance agents etc., including from designated websites. The insurance companies concerned shall ensure wide availability of forms at all such locations. Supply of the form shall not be denied to any person requesting the same.

3. Nominee to submit duly completed Claim Form, Discharge Receipt, death certificate along with photocopy of the cancelled cheque of the nominee's bank account(if available) or the bank account details to the Bank wherein the Member was having the 'Savings Bank Account' through which he / she was covered under PMJJBY.

In case where the claim form is directly submitted to any office of the insurer's office would forward the same to the concerned bank of the deceased account holder immediately to get necessary verification etc. done from the bank concerned. The concerned Bank Branch will forward the Claim Form to the designated office of the Insurance Company for processing the claim.





Steps to be taken by the Bank

1. Nominee to approach the Bank wherein the Member was having the 1. Upon receipt of death intimation the Bank should check whether the cover 1. Verify that the Claim form is complete in all respects and all the relevant for the said member was in-force on the date of his death, i.e., whether the premium for the said cover on Annual Renewal Date, i.e. 1st of June, prior to the Member's death was deducted and remitted to the Insurance Company concerned.

available with them and to fill in the relevant columns of the Claim form.

Insurance Company concerned:

Photocopy of cancelled cheque of the Nominee (if available

Insurance Company is thirty days from the submission of the claim to it.



- 2. Bank to verify the Claim Form & the nominee details from the records
- 3. Bank to submit the following documents to the designated office of the
- a. Claim Form duly completed b. Death certificate c. Discharge Receipt d.
- 4. Maximum time limit for Bank to forward duly completed claim form to

Steps to be taken at designated office of Insurance Company

documents have been attached. If not, take up with the Bank concerned.

2. If the claim is admissible, the designated office of the insurer shall check whether the member's coverage is in force and no death claim settlement has been effected for the Member through any other account. In case any claim has been settled, then the Nominee shall be intimated accordingly with a copy marked to the Bank.

3. In case the coverage was in force and no claim has been settled for the said member, payment be released to the Nominee's bank account and a communication shall be sent to the nominee with copy marked to the Bank.

4. Maximum time limit for Insurance Company to approve claim and disburse money is thirty days from the receipt of the claim from the Bank.

Prachan Vlantri Jeevan Jyoti Bima Yojana