

**STATE LEVEL BANKERS' COMMITTEE – KARNATAKA
CONVENOR**



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Date : June 21, 2016

- 1) The Heads of Controlling Offices of Commercial Banks
- 2) The Chairmen of RRBs
- 3) The Managing Directors of Coop. Banks
- 4) The Lead District Managers of Cluster 1 & 2

Dear Sir,

Sub: Implementation of KRS-PMFBY & Weather Based Crop Insurance Scheme (WBCIS) Kharif 2016 – Gist of guidelines of Universal Sampo General Insurance Co. Ltd.

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We are forwarding herewith the gist of guidelines, remittance particulars and contact details of M/s. Universal Sampo General Insurance in respect of the captioned schemes for Kharif 2016 and please be guided by the same.

Yours faithfully,


Convenor-SLBC

Encl : a.a.

17th June '16

To

- 1) State Level Banker Committee/ Lead District Manager of Cluster 1 and Cluster 2 of Karnataka.
- 2) Controlling Regional/Zonal/Nodal Offices of Bank Branches located in Cluster 1 and Cluster 2 of Karnataka.
- 3) All the Nationalized, RRB and Cooperative Bank Branches located in Cluster 1 and Cluster 2 of Karnataka.

Subject: Implementation of Pradhan Mantri Fasal Bima Yojna (PMFBY) and Weather Based Crop Insurance Scheme (WBCIS) in Cluster 1 and Cluster 2 of Karnataka during Kharif'2016

Dear Sir/Madam,

Greetings from Universal Sampo General Insurance!!!
We are pleased to inform that we have been authorized to implement PMFBY and WBCIS scheme in Cluster 1 and Cluster 2 of Karnataka for Kharif'2016 with work order issued by State Government of Karnataka, Department of Agriculture, vide no. "DDA (CI)/TO-I/PMFBY/IP/2016-17"

The important points of notification, provision of the scheme & guidelines are as under:

- **Districts Allotted:** 20 Districts as per Annexure-1
- **Farmers to be covered:** All farmers including share croppers, tenant farmers growing notified crops as per districts mentioned in annexure 1 are eligible to insure the crops under PMFBY and WBCIS scheme.
 - **On Compulsory basis:** Loanee farmers are to be compulsorily covered under PMFBY/WBCIS scheme. All Farmers availing Seasonal Agricultural Operations (SAO) loans from Financial Institutions (i.e., loanee farmers) for the crop(s) notified in Kharif'2016 would be covered compulsorily.
 - **On Voluntary Basis:** All other Farmers except for Loanee Farmers i.e. **Non-loanee farmer** growing notified crops in notified area this season can opt for the scheme and submit duly filled-in **Declaration form with requisite land record documents i.e. Land Possession Certificate(LPC), ID proofs, Address proofs and copy of Bank passbook**, applicable contract/agreement details(in case of share croppers/tenant farmers) & premium at the local bank branch where he/she has bank account or to the Insurance company representative.

- Coverage of Risks

Following stages of the crop and risks leading to crop loss are covered under the scheme.

- Prevented Sowing/ Planting Risk**-Insured area is prevented from sowing / planting due to deficit rainfall or adverse seasonal conditions. Cutoff date for declaration of prevented sowing by District Deputy Commissioner will be 15-7-2016.
- Standing Crop (Sowing to Harvesting)** – Comprehensive risk insurance is provided to cover yield losses due to non-preventable risks viz.Drought, dryspells, flood, inundation, pests and diseases, landslides, natural fire and lightning, storm, hailstorm, cyclone, typhoon, tempest, hurricane and tornado.
- Post - Harvest Losses**-Coverage is available only upto a maximum period of two weeks from the harvesting for those crops which are allowed to dry in cut and spread condition in the field after harvesting against specific peril of cyclone, cycloneic rains and unseasonal rains.
- Localized Calamities** - Loss/damage resulting from occurrence of identified localized risks of hailstorm, landslide and inundation affecting isolated farms in the notified area.

Seasonal discipline for inclusion in the PMFBY/WBCIS Scheme:

PMFBY		
Type of Farmer	Last date for coverage/inclusion in Insurance scheme and transfer of premium through DD or NEFT to Insurance Company	Cut-off Date of receipt of Documents as per Notification from Bank branch to Insurance Company
Loanee Farmer	30 th July 2016	14 th August, 2016
Non-Loanee Farmer	30 th July 2016	6 th August, 2016

WBCIS		
Type of Farmer	Last date for coverage/inclusion in Insurance scheme and transfer of premium through DD or NEFT to Insurance Company	Cut-off Date of receipt of Documents as per Notification from Bank branch to Insurance Company
Loanee Farmer	30 th June 2016	15 th July, 2016
Non-Loanee Farmer	30 th June 2016	7 th July, 2016

Any Declaration Form and Premium received after the above mentioned cut-off dates, shall not be

S.No	Season	Crops	Farmer's Premium Rate
1	Kharif	Food & Oilseeds Crop	2% of SI
2	Rabi	Food & Oilseeds Crop	1.5% of SI
3	Kharif& Rabi	Annual Horticulture Crop	5% of SI

accepted for this scheme by Universal Sampo General Insurance Company Ltd. and, if any claim arises or lies on declaration forms, the respective banks and financial institutions shall be responsible and liable for the same.

Sum Insured and the Premium amount:

The details of notified crops, sum insured & premium amount both Farmer share and Govt. Subsidy as referred in State Government notification as enclosed herewith in annexure

Premium Payment:

All Npdal Banks/Bank Branches are requested to send premium by the way of Demand Draft (DD)/NEFT/RTGS within stipulated time as mentioned in the notification to "Universal Sampo General Insurance Company Ltd." payable at Bangalore along with following documents at the below mentioned address:

1. Proposal Form (compulsory for Non-Loanee farmers)
2. Farmer's list (in soft copy)
3. NEFT Form

Crop Insurance,

Universal Sampo General Insurance Company Ltd.

K.V.V. Samrat, III Floor, No.217/A, 3rd Main,

Outer Ring Road, Kasturi Nagar,

Bangalore - 560043

Phone: 080 - 49253101

