

ಕರ್ನಾಟಕ ರಾಜ್ಯಮಟ್ಟದ ಬ್ಯಾಂಕರುಗಳ ಸಮಿತಿ

ಕರ್ನಾಟಕ ರಾಜ್ಯ ಸ್ತರೀಯ ಬೆಂಕರ್ಸ್ ಸಮಿತಿ

STATE LEVEL BANKERS' COMMITTEE,

KARNATAKA

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Proceedings of the 149th Special SLBC meeting to identify and address specific issues related to easy and sufficient availability of credit to Agricultural and Allied sector, MSME and Other sectors of the rural economy in prevailing COVID 19 situation held on May 2nd 2020 at Room No. 334 III Floor, Vidhana Soudha, Bengaluru.

ಸಂಯೋಜಕರು ಸಂಯೋಜಕ Convenor



HEAD OFFICE, ANNEXE : BENGALURU

**STATE LEVEL BANKERS' COMMITTEE: KARNATAKA
CONVENOR: CANARABANK:HEAD OFFICE:BENGALURU
MINUTES OF THE 149TH MEETING OF SLBC HELD ON 02.05.2020**

The 149th SLBC meeting was held on 02.05.2020 at the meeting Hall, Vidhana Soudha, Bengaluru and Shri.T.M. VijayaBhaskar, Chief Secretary, GoK presided over the meeting.

Ms A Manimekhalai, Executive Director, Canara Bank extended a warm and hearty welcome to Shri.T.M.VijayBhaskar, Chief Secretary, GoK, Smt. Vandita Sharma, ASC & DC, GoK, Shri. Jose. J. Kattoor, RD, RBI, Shri. P V S Suryakumar, CGM, NABARD.

She also extended a welcome to Addl. Chief Secretaries, Principal Secretaries and Secretaries of GoK, Senior Executives from RBI, NABARD, Senior Officers from the State Govt, representing various Line Departments, Corporations and Boards, Senior Executives from Commercial Banks, Co-op. Banks, & other participants present in the meeting.

The ED, in her keynote address informed that SLBC will take cognisance of the various issues in the prevailing Covid19 situation. She thanked and congratulated the GoK and Government machineries in handling the Covid 19 situation and requested the house to give a big round of applause to GoK. Speaking on Aarogya Setu app to track Covid 19, she requested all to download the app for better tracking and for safety.

She also highlighted on banker's role in supporting in the prevailing Covid 19 situation and the responsibility taken in DBT transfer and lot of initiation shown to disburse Rs 500 through banks/BCs to women beneficiaries by observing all social distancing norms. She told that the PSU bankers have already reached out to 2.33 crore customers out of estimated 2.90 crore affected customers on all India basis. She informed that Agricultural, MSME credit disbursal will be taken care in the coming days as per the need. She also informed that banks are launching several schemes under prevailing Covid 19 situation to help the borrower customers.

She concluded her keynote address by requesting all the member banks, Officials of line departments of Central & State Government and other participants to actively deliberate on the agenda items and make meeting a grand success.

Shri. T.M. Vijay Bhaskar, Chief Secretary, GoK in his presidential address thanked banking fraternity for excellent co-operation during prevailing Covid19 situation. The CS expressed his heartfelt & sincere thanks to all the Bankers and the COVID 19 warriors who have stood strongly behind the Government in implementation of the PM Garib Kalyan Yojana , PM Kisan Yojana and Pension Schemes by disbursing the monies to the poor and the needy against all odds. He wished SLBC to excel in all areas under the new leadership of Canara bank as convenor.

He mentioned about a request received from one of districts on revision of bank timing to 9 am to 3pm. He requested the bankers to examine the issue and give proper direction to their bank branches as early start of bank hours and early closing

of banks helps staff member to reach their home early and enable the farmers to take care of their marketing produce in marketing yard.

He expressed his happiness towards Reserve Bank of India as it came out with clear guidelines on moratorium on the servicing of loans between 1.3.2020 & 31.5.2020 to give succour to the affected persons. He noted that the Central Government and RBI have again clarified that the Banks need to extend moratorium to all unless the customer opts himself out specifically.

He requested RBI to permit at least 6-9 months more moratorium period as economy may take expected 3-6 months to revert back to earlier position after lockdown period. He requested the Regional Director of RBI to ensure all NBFCs to implement the moratorium in COVID 19 situation on the same line as being implemented by the Banks as State Government has received several complaints and representations from the customers of some NBFCs that they are being harassed for repayment of EMIs by the branches of NBFCs (specially from Mysore) in lockdown period.

He also felt that the moratorium on the same lines are essential for the SHGs members and members of MFIs also as the poor are more hurt in the present situation and he again requested Regional Director RBI to issue guidelines for MFIs in the matter and help them retain their credit ratings as well. He also sought the intervention of RBI in the matter related to NBFC lending on gold as collateral by issuing appropriate guidelines to extend moratorium on par with scheduled commercial banks as people are incapable of meeting the repayment commitments now.

The Chief Secretary insisted the house to deliberate on fresh/renewal of crop loans for at least 3 to 6 months without insisting farmers to clear the existing loan dues, which is normally a precondition for renewal of crop loans as farmers are unable to sell their produce in the present lockdown situation.

In view of RBI communication dated 27.3.2020 (in para 3), CS expressed his concern over borrowers, wherein it says customers need to pay entire accumulated interest in case of cash credit / overdraft limits between 1.3.2020 and 31.5.2020 immediately after the completion of this period and he requested RBI to review and suggested for phased repayment of accumulated interest without degradation of asset quality.

The CS advised that Bankers may assess the additional working capital needs of their clients and draw a plan to cater to their requirements in a time bound manner. SLBC shall get the estimates from each Bank in the State and their plans to meet the same in a time bound manner, in the next three months. The progress in the same can be reviewed in the regular SLBC Meetings as well.

He also expressed that the need of the hour is to give vital inputs to MSME entrepreneurs about the survival strategies apart from credit inputs and inform on new avenues available post COVID situation and also inform them about the various schemes of the Government and Banks so that MSME industries not only survive but diversify and adapt themselves to remain healthy and viable. This needs synergetic efforts by all stake holders namely, Government agencies, MSME associations & Banks, in jointly organizing small group meetings of MSME entrepreneurs to reach

them and empower them. He requested the house to deliberate on this aspect also and draw a plan of action.

CS concluded expressing satisfaction on the support provided by bankers in meeting the aspirations of Administration and customers in the demanding Covid 19 situation.

Smt. Vandita Sharma, ACS & DC, GoK, in her speech informed that, the Karnataka State was affected with flood last year and people suffered a lot and now the Covid 19 has created worry and dealt a body blow to all the people. She requested the bankers to take-care of vulnerable people like farmers, MSME customers etc. She told that Karnataka with bumper crop this year, it was expected a huge earning to farmers but because of Covid 19 movement restrictions, closure of hospitality sector, low demand for horticulture produce/ vegetables / fruits , almost come down by 50 to 60%. Farmers are in a stage of distress sale and GoK is also helping to move their crops and also by opening food processing industry within state and she expressed that as farmers are not likely to receive good price for their produce, we have to look at their problems, repayment options and urged the bankers to be considerate.

She informed that SHGs are coming in big way and supporting activities related Covid 19, they also need lot of credit support from banks. The Farmer Produce Organisation scheme (FPOS) also should be considered for loans.

She informed the members that the state has sufficient seeds and fertilizers and there is no shortage of inputs and as sowing time is about to start, farmers need credit support/liquidity from the bankers. On the DBT credits, the PMGKY amount credited to 71.83 lacs accounts involving an amount of Rs 359.17 crores and withdrawal has happened only in 18.06 lacs accounts involving an amount of Rs 90.73 crores and she requested bankers to send SMS, messages to beneficiaries to come forward for these withdrawals.

Deliberating on the need to open branches early, she emphasised that farmers are coming to banks in early hours with their harvested produce and sitting in crowds for 2 to 3 hours in and around the branches which is violating social distancing norms. Hence the DCs have requested farmers to complete their transactions early and hence the need to open branches early in all rural areas. This will also enable the farmers to go back early to their homes without wasting much of their time.

Shri. Jose. J. Kattoor, RD, RBI in his address highlighted the important developments from the RBI side and the same is given herebelow.

Quote “

I would like to highlight some of the important developments from the RBI side that have taken place after the last SLBC meeting and the comprehensive measures taken by RBI to deal with the effects of lockdown imposed on account of COVID-19 pandemic on the economy.

The seventh Bi-monthly Monetary Policy Committee (MPC) meeting which was to be held during the first week of April 2020 was advanced and held on March 27, 2020 in the background of the outbreak of the COVID-19 pandemic. Taking cognizance of the evolving factors and based on RBI's continuing assessment of the

macroeconomic situation and financial market conditions, various measures were undertaken to maintain adequate liquidity in the system and its constituents in the face of COVID-19 related dislocations.

Some of them are as under:

Policy Repo Rate under Liquidity Adjustment Facility (LAF) was reduced by 75 basis points from the current rate of 5.15% to 4.40% effective March 27, 2020.

Marginal Standing facility (MSF) rate and Bank rate was reduced to 4.65%. Banks have been permitted to avail an additional liquidity of Rs.1.37 lakh crore under this facility.

Reverse repo rate was reduced to 4.0%. In the subsequent announcement made on April 17, 2020, the fixed rate reverse repo rate under the LAF was further reduced by 25 basis points from 4.0 % to 3.75 % to encourage banks to deploy funds in investments and loans in productive sectors of the economy.

Cash Reserve Ratio (CRR) reduced from 4% to 3% to improve availability of liquidity for credit growth.

Other major measures taken by RBI to counter the COVID-19 effect were:

Increasing the Ways and Means Advances (WMA) limit for all States/UTs by 30% which was further increased

Targeted Long Term Repo Operation (TLTRO) to enable banks to deploy the available liquidity in Corporate bonds, commercial papers, mutual funds and NBFCs

Special Liquidity Facility to NBFCs and MFs, whereby it was decided to provide special refinance facilities for a total amount of Rs.50,000 crore to NABARD, SIDBI and NHB to enable them to meet sectoral credit needs.

Moratorium on instalments and Asset Classification: (DOR.No.BP .BC.47/ 21.04. 048 / 2019-20 dated March 27, 2020)

All commercial banks (including RRBs, Small Finance Banks, Local Area Banks) Cooperative banks, All India Financial Institutions and NBFCs (including housing finance companies and micro finance institutions) have been permitted to allow a moratorium of three months on payment of instalments in respect of all term loans outstanding as on March 01, 2020. Similar concession is also given to working capital facilities sanctioned in the form of cash credit/overdraft ("CC/OD"). All accounts classified as standard as on February 29, 2020, even if overdue, the moratorium period, wherever granted, shall be excluded by the lending institutions from the number of days past-due for the purpose of asset classification under the IRAC norms.

Interest Subvention (IS) and Prompt Repayment Incentive (PRI) for Short Term Crop Loans:

To ensure that farmers do not have to pay penal interest and at the same time continue getting the benefits of interest subvention scheme, Government has decided to continue the availability of 2% IS and 3% PRI to farmers for the extended period of repayment up to 31.05.2020 or date of repayment, whichever is earlier, for short term crop loans up to ₹3 lakh per farmer which have become due between March 01, 2020 and May 31, 2020.

Resolution Timelines under the Prudential Framework on Resolution of Stressed Assets:

In terms of paragraph 11 of the Prudential Framework on Resolution of Stressed Assets dated June 7, 2019, lenders are required to implement a resolution plan in respect of entities in default within 180 days from the end of Review Period of 30 days. On a review, it has been decided that in respect of accounts which were within the Review Period as on March 1, 2020, the period from March 1, 2020 to May 31, 2020 shall be excluded from the calculation of the 30-day timeline for the Review Period. In respect of all such accounts, the residual Review Period shall resume from June 1, 2020, upon expiry of which the lenders shall have the usual 180 days for resolution.

Streamlining flow of credit to Micro and Small Enterprises (MSEs):

Micro and small units are more prone to facing financial difficulties during their Life Cycle than large enterprises / corporates when the business conditions turn adverse. Absence of timely support at such a juncture could lead to the unit turning sick and many a time irreversibly. In view of this RBI vide circular FIDD.MSME & NFS.BC. No. 60/06.02.31/ 2015-16 dated August 27, 2015 had advised all the banks to keep in place a board approved mechanism to provide continuous support to viable MSEs during such phases of transient financial difficulties. All the banks are advised to use the instructions contained therein to extend helping hands to the MSME sector to meet the COVID19 challenges.

As regards **currency management**, RBI is closely monitoring the cash availability in all the districts of the State. We have adequate stock of fresh and reissuable notes in the circle. The cash balances at the various currency chests are monitored on a daily basis and sufficient cash is provided to the required chests through direct remittances from presses or diversions from other chests having sufficient balance. It has been ensured that the cash availability at various chests are sufficient to meet the requirements. Further, the chests have also been advised that they should adequately provide cash to its linked bank branches so that any additional requirements in view of the Govt. payments are not hindered. For the purpose of DBT payments, Currency Chests are advised to provide cash even to non-linked branches. In case of any emergency, sufficient cash would be provided from RBI vaults to the districts concerned.

RBI is planning to send some more fresh note remittance to Bellary this week, to meet the requirement of cash at Northern Districts like Raichur, Gulbarga, Yadgir and Bellary.

“ **Unquote.**

Shri. P V S Suryakumar, CGM, NABARD addressed the House on the following points and the same is given herebelow.

Quote “

- i. We should strive to ensure 100% coverage of farmers for crop loans as there is a huge gap in the no of farmers in the state and those who have availed of crop loan.
- ii. For this purpose he stated that departments concerned of the State Govt and banks should strive and it is not possible only for the bankers to do it .
- iii. The mutation of land records should be done at the earliest so that the actual farmer is in a position to avail the credit. In this connection he mentioned about the Loan eligibility cards to be given to such farmers so that they can form JLGs and avail bank loan for raising of the crops. Tenant farmers can also be covered under the scheme.
- iv. Under the Special Liquidity facilities provided by RBI, the State has been sanctioned Rs 2200 cr – Rs 1700 cr to Karnataka State Cooperative Apex Bank Ltd and Rs 500 cr to both the RRBs. A few MFI's will also be covered.
- v. The achievement under agricultural credit for the year 2019-20 has been low at Rs 69449 cr against a target of RS 114938 cr as of December 2019.
- vi. The NABARD State Focus Paper released has projected a potential of Rs 244564 cr for priority sector lending for the year 2020-21, of which Rs 145798 cr is towards agriculture.
- vii. We should have a common Scale of Finance for the crops across the state so as to remove anomalies in the crop loan financing in various districts
- viii. This would be possible if we will work on issues which are withholding performance.
- ix. We all must strive to advice farming community about the negative effects of loan waiver as it has choked credit lines, causing problems to the farmers and banks.

“ Unquote.

He expressed the hope that all the stake holders will come together to fight the present Pandemic of COVID 19 and ensure that the farmers are taken care of.

Thereafter, regular Agenda was taken up for the deliberations by T.Manivannan, Convenor-SLBC & GM, Canara Bank.

AGENDA 1.0: Agriculture and allied activities.

A presentation was made by **Canara Bank circle office on issues pertaining to Agriculture and allied activities** and the role of bankers in the Covid 19 situation. Details on the problems faced by farmers due to Covid19 situations, Government efforts to ease agriculture operations and bankers support to farmers was discussed and deliberated during the meeting.

1.1 The discussions started with the remarks that the harvest process of Rabi/Summer crops has reached final phase and several farmers are facing problem of marketing of these harvested produce. Also the Kharif season has started in order to boost the farming community banks have to focus on credit support to agricultural

and allied activities. Various points on the **Credit support Agricultural and allied Activities such as 1) Fresh/renewal of KCC 2) Agricultural gold loan 3) Pledge loan on agricultural produce and 4) Term loans for asset creation /development** were taken up for deliberations.

The KCC saturation for eligible farmers shall be taken up for coverage immediately. The Dept of Agriculture shall coordinate with LDMs and DCCs and shall provide the village-wise uncovered farmers list for needful KCC coverage.

The scale of finance for Short term loans and Unit cost for term loans for FY 2020-21 shall be suitably revised considering the increase in cost of cultivation and inputs. NABARD will be providing the necessary guidance in this regard.

A model of four specific schemes drawn by Canara Bank was informed to the member banks.

The gist of the Canara Bank proposed 4 schemes is mentioned below:

a). Agriculture Working Capital Term Loan (For borrowers enjoying Kisan Credit Card facility.

Eligibility	<ul style="list-style-type: none"> ➤ Loans to be extended to existing borrowers having regular KCCS accounts. ➤ Credit facilities may be made available to borrowers falling up to the category of SMA 1 as on the date of sanction.
Quantum	A minimum of Rs. 10,000/- and up to a maximum of Rs. 50,000/- per borrower, subject to 10% of the existing KCC limit.
Repayment	Repayable in 3 Years in half yearly/yearly installments, coinciding with harvest season including an initial repayment holiday of 6 months .
Security	<ul style="list-style-type: none"> ➤ Hypothecation of crops. ➤ No additional collateral security to be taken. ➤ However, existing collateral security if any, by way of mortgage of landed property to be extended to cover this limit.

b).Gold loans for crop cultivation activities : Gold loans for crop production purpose

Eligibility	<ul style="list-style-type: none"> ➤ Loans to be extended to existing borrowers having regular Gold loans Credit facilities may be made available to borrowers falling up to the category of SMA 1 as on the date of sanction.
Quantum	➤ 10% of the existing gold loan limit, subject to maintaining LTV @ 85 %
Repayment	The entire loan should be cleared within a maximum period of 12 months from the date of sanction or at the time of closure of existing Gold loan limit whichever is earlier.
Security	<ol style="list-style-type: none"> 1. Prime: Pledge of gold jewellery 2. Collateral: No additional collateral security to be taken. However, already available security in the form of Gold

	jewellery, for the existing limit is to be made available for the additional limit also. Ensure that the LTV after sanction of this loan does not exceed 85% of the value of gold pledged.
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c).Consumption loans: To provide hassle free finance to existing Agriculture term loan borrowers

Eligibility	<ul style="list-style-type: none"> ➤ Existing borrowers having agriculture term loans but not having any KCCS/Gold Loans (working capital limits) with us. ➤ Credit facilities may be made available to borrowers falling up to the category of SMA 1 as on the date of sanction.
Quantum	Maximum loan amount of Rs. 15,000/-
Repayment	<ul style="list-style-type: none"> ➤ Repayable in 36 months including moratorium of 6 months ➤ Repayment shall be fixed in half yearly / yearly installments
Security	To be classified as unsecured loan

d).Loans to SHGs: Financing to SHGs for on-lending under agriculture

Eligibility	<ul style="list-style-type: none"> ➤ Loans to be extended to existing SHGs having regular loans with us. ➤ Credit facilities may be made available to borrowers falling up to the category of SMA 1 as on the date of sanction.
Quantum	<ul style="list-style-type: none"> ➤ 50% of the existing limit under SHG loan to agriculture, subject to not exceeding Rs. 10,000/- per member. ➤ Limit need not be linked with the savings of the SHG. ➤ However, branches to obtain Micro Credit Plan from the respective SHGs, for the amount over and above the eligible limit, whenever assets are created out of bank finance.
Repayment	<ul style="list-style-type: none"> ➤ Repayable in 36 months including moratorium of 6 months ➤ Repayment shall be fixed in monthly installments.
Security	No additional security to be taken

All banks were requested to take a call on these/similar loan products after studying them to suit their requirements and adopt for immediate implementation on or before 12.05.2020 as the matter needs urgent attention from bankers.

(Action : All member banks)

1.2 Minimum turnaround time

The member banks were informed the need to disburse the loans with minimum turnaround time by adopting simplified process. The GoK authorities were requested to instruct concerned department to accede to farmers requirements of critical property documents with minimum turnaround time. Also banks were informed that

pledge loan should be extended to farmers by following laid down procedure. The Agricultural Department provided clarification regarding continuation of interest subvention scheme of GoK on prompt repayment of KCC loan upto 1.00 Lakhs for the FY 2020-21 that it was informed that the benefit will be available to farmers.

(Action : All member banks and GoK Revenue Dept)

1.2.2 Interest Subvention and PRI

A request was made to GoK to continue the availability of 2% IS (Interest subvention) and 3% PRI (Prompt Repayment Incentive) to farmers for extended period of repayment upto 31.05.2020 or date of repayment, whichever is earlier, for short term crop loans upto Rs.3 lakh per farmers which have become due between March 01,2020 and May 31,2020. It was acceded that the same is being implemented.

(Action : GoK Agri Dept)

1.3 Publicity on KCC, interest subvention and PRI

A request was made that the Banks shall create awareness through SMS and BCs to farmers on KCC regarding Interest subvention and Prompt Repayment Incentive. Also the State government: Publicity Department was requested to start campaign in print and electronic media on the same.

(Action : All member banks and GoK Publicity Dept)

1.4 CLWS 2018

The GoK was requested to release balance amount under CLWS 2018 to farmers by GoK, so that it will help for renewal of crop loans at individual bank branches in the present Covid 19 situations where in farmers are facing liquidity crunch. It was informed in the meeting that about Rs 930 crores are being released under the CLWS for eligible borrowers shortly.

(Action : GoK Finance Dept)

AGENDA 2.0: MSME Sector:

Also a presentation on **MSME sector was made by Union bank of India** highlighting the role to be played banks for assisting the MSME customers. Discussions were held on the hardship faced by MSME, Govt/RBI initiatives to ease the hardship and suggestions for MSME sector to tide over the situation of COVID epidemic were discussed in detail.

The Secretary MSME initiated a discussion based on the recent sub committee meeting conducted and the response of the house is enumerated below:

SL	Query	Response
1	All SMA II accounts to be treated as SA and fresh fiancé to be provided.	Already implemented by banks.

2	Benefit of repo reduction to be passed on to MSME borrowers.	Policy decision of member banks.
3	Receivables can be discounted by banks.	Already implemented through TReDS by banks. Other bankers shall encourage the scheme.
4	Common product among banks to address stand by credit for MSME	Member banks to confirm implementation of this product as suggested by RBI on or before 12.05.2020
5	Non fund based limits to MSME	This is part of loan sanctioning process by banks.

2.1 Guidelines for sanction

The member banks were informed to take up sanction of Working capital facilities in the form of CC/OD to borrowers and lending institutions may recalculate the 'drawing power' by reducing the margin and/or by reassessing the working capital cycle. It was also informed to take up enhancement of CC/OD to borrowers as per eligibility criteria with a request to Banks to disburse the credit with minimum turnaround time by adopting simplified process. It was also told that Banks may explore to extend loans under personal loan scheme to meet consumption needs to needy MSME borrowers.

(Action : All member banks)

2.2 Support from GoK requested.

To enable disbursement of MSME/agriculture/other loans, GoK was requested to waive payment of Stamp duty on loan documentations till lockdown is withdrawn all across state as the borrowers are facing difficulty in procuring stamp papers and to maintain social distancing while they go for purchase of stamp papers. It was informed that the new lockdown guidelines will be implemented from 04.05.2020 and the purchase of required stamp papers by customers will not be the issue. The finance department was requested to support banks in this regard.

(Action : GoK Finance Dept)

2.3 The detailed deliberations were held on MSME and few suggestions of bankers to RBI for their perusal and clearance at an date. The suggestions on behalf of MSME SLBC-subcommittee for MSME sector to tide over the situation of COVID epidemic to House that :

- Broad Guidelines to MSMEs for Covid Preventive Measures & Support for Quick Testing and Control may be explored.
- All payments and dues by central and State government undertakings to the MSMEs should be cleared. GST refunds should be cleared.
- Possibility of interest rate subvention on standard loans for MSMEs may be explored.
- Repayment and interest payment by MSMEs may be deferred by another six months.
- Given the economic difficulty faced by MSMEs in the wake of corona virus, RBI should relax the norms for classification of MSME loans as NPAs.
- Possibility of deferring all tax payments (including corporate tax and GST) for MSMEs by at least six months may be explored.

(Action : RBI, GoK Finance Dept)

Agenda 3: Other Sectors for rural economy:

The deliberations were held regarding extending of loans (both fresh and enhancements) for other sectors in rural economy like SHG/JLGs & etc which are very popular at local level. It was also informed that special focus should be maintained on such popular products. A general credit of Rs 10000/- per member of SHG was discussed. The Project director of NRLM informed that the amount of Rs 10000/- may not be sufficient. Again threadbare discussions took place and it was concluded that Rs 10000/- per member at present add-on credit is sufficient. The member banks were informed to refer to SI No 4 on the model scheme detailed above.

(Action : All member banks)

Agenda 4: Other issues:

4.1 The discussions on Ground Level Credit Target for Agriculture for 2020-21 were held and for state the amount is Rs 91309 crore. It was observed that ACP target 2019-20 and also sub-target for commercial banks and RRBs was more than the Ground level 2020-21 target allocated now, only in case of Co-operative banks target being less. Banks were requested to achieve targets under all sub-sectors of ACP. It was also informed that the formal launching of ACP will be done during regular SLBC in June 2020 in consultation with all stake holders. Many DCCs in districts are yet to launch the ACP 2020-21 which is delayed due to Covid 19 situation.

(Action: All banks & LDMs)

4.2: Banks were requested undertake required precautionary guidelines as advised by Ministry of Health and Family Welfare and suitable social distancing shall be maintained while customers are entertained and hand sanitizers shall be used. The bank staff / BCs shall be provided with needful face masks, sanitizers etc for their safety.

(Action: All banks & LDMs)

4.3: Preponing of bank hours.

The discussions on the bank branches to function from 9 AM - 4 PM instead of 10 AM -5 PM were taken up and it was decided to leave the matter to the discretion to the local/district administration and respective bank branches where the problems are encountered. Bank branches have to work as per normal business hours. Where ever change of timings is required it is to be done in consultation with district administration.

(Action: District Collectors, all banks & LDMs)

4.4: Provision for easy staff movement.

The CS and other dignitaries whole heartedly praised that all the bank staff /BCs are extending the excellent services to customers and thanked the bankers for the timely support to customers and local administration across the state.

The state government was requested to allow staff movement for reaching branch in time, permit to move in govt/BMTC buses which carry other Covid warriors. It was informed that the new lockdown guidelines will be implemented from 04.05.2020 and the staff movement will not be an issue. The BMTC will be issuing the passes to bank employees as they are part of essential services. It was informed that LDCMs to take up specific requests with district/local administration to mitigate at ground level in other districts.

(Action: All banks & LDMs)

4.5 : Supply of ration kits to migrant labourers.

The State Police department had approached SLBC for contribution for migrant labourers under CSR activities. Many member banks informed that at their Corporate Office/Apex level authorities are already involved in these activities. However they assured us that it will be placed before concerned authorities.

(Action: All banks)

4.6 : Credit of Rs 500 to PMJDY accounts .

The credit of Rs 500/- to women beneficiaries of PMJDY accounts as 2nd installment under PMGKY scheme was discussed and bankers were advised to make elaborate arrangements for disbursement of these amounts as suggested by Ministry of Home Affairs. Bankers were also advised to analyse the reasons for poor withdrawal of amounts of earlier release by GOI (1st installment). The JanDhan accounts for left out persons shall be taken for coverage early and all PMJDY accounts shall be seeded with aadhar number on a mission mode. This facilitates release of PMGKY-relief / other incentives reach all the intended beneficiaries.


(Action: All banks)

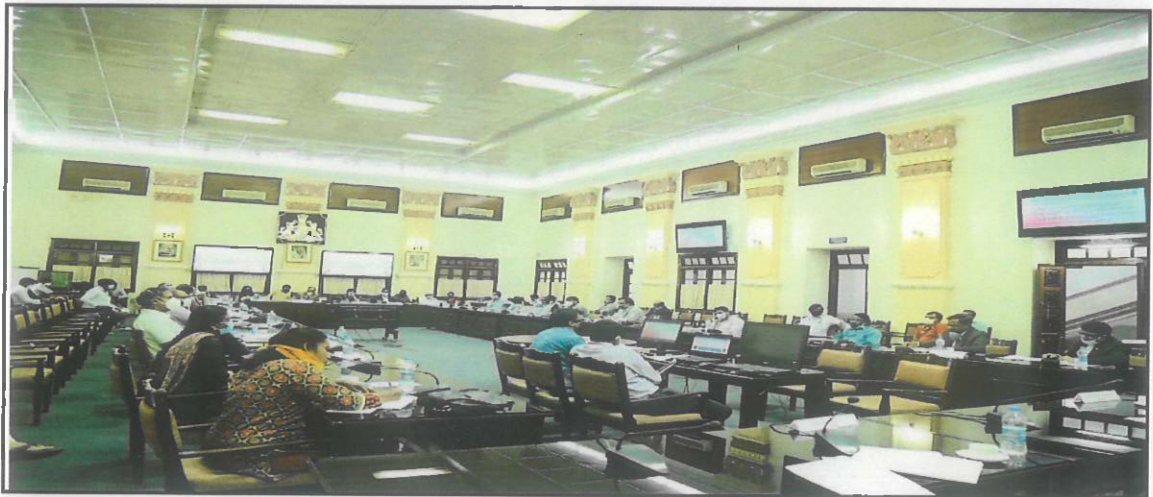
4.7 : Maintenance of adequate cash

All the currency chest and banks were advised to maintain adequate cash levels to meet all withdrawal commitments in view of 2nd instalment release under PMGKY scheme.

(Action: All banks and LDMs)

The 149th SLBC Meeting concluded by proposing **vote of thanks** by Shri.Shreenath Joshi, Chairman of Karnataka Grameena Bank.


SLBC - Convenor & GM, Canara Bank



Photos of the 149th SLBC meeting held on 02.05.2020

SLBC – KARNATAKA
LIST OF PARTICIPANTS

149th SLBC Meeting held on 02.05.2020

Sl. No.	Name Shriyuths -	Designation	Organization
1	T M Vijay Bhaskar	Chief Secretary	Govt of Karnataka
2	Mrs. Vandita sharma	Addl. Chief Sec. & Dev. Com	Govt of Karnataka
3	Ms. A. Manimekhalai	Executive Director	Canara Bank
4	Sri. Jose. J. Kattoor	Regional Director	Reserve Bank of India
5	P V S Surya Kumar	Chief General Manager	NABARD
6	Sri. T. Manivannan	Convenor-SLBC & GM	Canara Bank
STATE GOVERNMENT DEPARTMENTS			
7	B.K. Dikshit	Commissioner for Agriculture	Agriculture Department
8	Manju Prasannan Pillai	Secretary (Fiscal Reforms)	Finance Department
9	Sunil Kurtkoti	Advisor	Finance Department
10	Ekroop Caur	Secretary (B& R)	Finance Department
11	Maheshwar Rao	Secretary	MSME
12	Dr. Mamatha B R	Mission Director	NRLM
13	Nandini B S	Joint Director (RI & SEP)	Directorate of Industries & Commerce
RESERVE BANK OF INDIA			
14	Sanjeev Singha	General Manager	Reserve Bank of India
15	N B Dattatreya	Asst. General Manager	Reserve Bank of India

CONVENOR – CANARA BANK

16	S. Nazeer Ahmed	Deputy General manager	Canara Bank – SLBC
17	Rajendra Prasad C K	Divisional Manager	Canara Bank – SLBC
18	Ananda Nayaka K N	Senior Manager	Canara Bank – SLBC
19	Ravi Kumara	Senior Manager	Canara Bank – SLBC
20	B Nagaraja	Senior Manager	Canara Bank – SLBC
21	Rajesh	Senior Manager	Canara Bank – SLBC
22	Ankur	Asst. Manager IT	Canara Bank – SLBC

NATIONALISED BANKS

23	B. Parshwanath	Deputy General Manager	Canara Bank Circle Office
24	Yetish M D	Divisional Manager	Canara Bank –Circle Office
25	N.H. Tulsiram	Divisional Manager	Canara Bank LDCM
26	B. Jaya prakash	Chief Manager	Bank of Baroda
27	K Srinivas Prabhu	Chief Manager	Indian Overseas Bank
28	Narendra N Malalikal	Deputy General Manager	Central Bank of India
29	Ramdas Hegde	General Manager	Punjab National Bank
30	B.R. Nagaraj	Senior Manager	Bank of India
31	N. Veerabhadrapa	General Manager	Union Bank of India
32	Alok Kumar	Deputy General Manager	Union Bank of India
33	Kumar B S	Senior Manager	Union Bank of India
34	I V Shashidhara	Chief Manager	Union Bank of India

STATE BANK GROUP

35	Sesh Kumar Adiraju	Deputy General Manager	State Bank of India
36	Mukesh Kumar Dhama	Deputy General Manager	State Bank of India

PRIVATE BANKS

37	Padmabahushan Jain	Deputy Vice president	HDFC Bank
38	Prasanna Y R	Regional Manager	HDFC Bank
39	Vidyalaxmi R	Assistant General manager	Karnataka Bank
40	N. Yogish	Senior manager	Axis Bank
41	Manoj Kumar M	Senior Manager	Federal Bank
42	N. Vishnu Prasad	SBH	Federal Bank
43	Manku Bhattacharjee	State Co-ordinator	ICICI Bank
44	Suman Guptha	Chief Manager	Kotak Mahindra

CO OPERATIVE BANKS/ OTHER BANKS/INSTITUTIONS

45	N.S. Krishna Murthy	General Manager	Apex Bank
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Grameena Bank

46	Shreenath Joshi	Chairman	Karnataka Grameena Bank
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