

STATE LEVEL BANKERS' COMMITTEE: KARNATAKA

Convenor

SYNDICATE BANK: CORPORATE OFFICE: BENGALURU

PROCEEDINGS OF THE SPECIAL SLBC MEETING AS ON 30TH AUGUST 2019 PERTAINING TO RELIEF MEASURES DUE TO FLOODS IN KARNATAKA STATE

Special SLBC was convened to discuss relief measures for flood affected peoples in Karnataka. The ball was set rolling by Sri Y Nageswara Rao, OSD and WTD of Syndicate Bank by inviting all the participants and requesting the delegates to have a thorough discussion on the agenda items.

Sri T M Vijaya Bhasker, Chief Secretary GoK inaugurated the session by giving a detailed explanation on the devastation caused by the recent floods in parts of Karnataka and total damage experienced is to the tune of Rs. 38000/- Crore. He also highlighted the relief measures undertaken by GoK like providing Rs. 5.0 Lac for houses damaged, compensation to the other damages. He touched upon the loss in Kodagu during previous floods at 1700 crore and requested the participants to contribute one day salary to flood affected people. He also emphasized that the performance of bankers is very poor in achieving housing loan targets and exhorted the bankers to reach all targets this season.

Speaking in the meeting Sri Jose J Kattoor, Regional Director, RBI underlined the difficulties being faced by the farmers. He urged the State Chief Secretary to come out with the actual damage of the acreage of the farming area to enable other agencies to settle claims very early. He also requested SLBC to form a sub committee to monitor the progress in flood affected people on a regular basis. He clarified that RBI has given a period of 3 months for all these efforts.

Speaking on the occasion Ms. Vandhita Sharma Additional Chief Secretary and Development Commissioner highlighted the need to support restructuring for Powerlooms, Micro/Small industry in addition to crop loans. She advised SLBC to exercise discretionary powers on exercising rate of interest on restructured loans for crop loans and advised the bankers not to charge any extra rate of interest in view of magnitude of the calamity. She was thankful for the help extended by the bankers for the timely assistance provided during natural calamity by opening the branches and providing assistance whatever the district administration asked for.

Speaking on the occasion Sri P V Surya Kumar CGM NABARD advised the participants to dwell on agenda items and come out solutions to the problems faced by the farmers and other borrowers. He also advised the SLBC to post all the relief measures undertaken online both in Kannada and English for the benefit of farmers/other borrowers.

Agenda items are deliberated at length and following decisions are arrived at for implementation by all the banks.

1. Relief to short-term crop loan borrowers:

- a. Conversion of short-term crop loan to term loan if account is not overdue as on date of declaration i.e. 10th Aug 2019

- b. One year moratorium from the above date or 10.08.2019 which ever earlier.
- c. For this conversion no additional security shall be insisted.
- d. Fresh crop loans be extended as per prevailing scale of finance and as per eligibility and repaying capacity of the farmer.
- e. Margin shall be waived.
- f. No compounding of interest during moratorium period.
- g. Interest to be charged on rephased loans is Original rate of interest + 0.5% extra.
- h. Restructured rate of interest is applicable for coffee and other plantation crops of Kodagu, Chickmagalur and other areas.
- i. The restructured portion of loan including fresh loan shall be treated as standard asset.
- j. Insurance claim if any received, shall be adjusted towards restructured loan.
- k. Consent of the farmers need to be obtained for restructuring.

2. Relief to Long term (Investment credit) to Agriculture: (for farmers having crop and Term loans)

1. In case only crop is damaged :

- a. Extension of repayment period by one year and rescheduling of current dues/instalments accordingly.
- b. Extension of moratorium period minimum one year.
- c. For rescheduling, instalments defaulted wilfully in previous years are not eligible.

2. In case both crop and productive assets are damaged :

- a. Terms loans shall be rescheduled.
- b. Extension of moratorium period on case to case basis minimum one year.
- c. Fresh crop loan shall be extended as above (1).
- d. Term loan on need base for repair and/or acquisition of damaged productive asset.
- e. Maximum extension of rescheduling period by 5 years based on repaying capacity of borrower, his total liability including fresh loan/s.

3. Relief to housing loan borrowers:

1. Existing housing loans may be rescheduled and need based moratorium upto one year and rescheduling instalments accordingly.
2. Need based top-up loans of Rs.5.0 Lakh for Repair of house/renovation/refurnishing/reconstruction.
3. Margin may be waived for loans upto Rs 5 lakhs.
4. As per individual bank's housing loan scheme eligibility, loan amount, repayment period, rate of interest, security and other terms of sanction may be observed.
5. Both fresh loan and restructured portion of loan shall be treated as standard asset.
6. Insurance claim if any received shall be adjusted towards restructured loan.

4. Relief to Education loan borrowers:

1. Existing education loans may be rescheduled and need based moratorium upto one year and rescheduling instalments accordingly.
2. Restructured portion of loan shall be treated as standard asset.
3. Insurance claim if any received shall be adjusted towards restructured loan.

5. Relief to Dairy/fishery/poultry and other animal husbandry borrowers including term loans and working capital short term loans.

1. In case no damage to live stock or productive assets:

- i. Extension of repayment period by one year and rescheduling of current dues/instalments accordingly.
- ii. Extension of moratorium period minimum one year.
- iii. For rescheduling, instalments defaulted wilfully in previous years are not eligible.
- iv. As per banks assessment need based working capital loan may be granted.

2. In case livestock and productive assets are damaged:

- i. Term loans shall be rescheduled.
- ii. Extension of moratorium period on case to case basis minimum one year.
- iii. Term loan and working capital limit on need base for repair and/or acquisition of damaged productive asset.
- iv. Maximum extension of rescheduling period by 5 years based on repaying capacity of borrower, his total liability including fresh loan/s.

6. Relief to MSME/SSI borrowers:

- i. Extension of moratorium period by 6 months of loans which are standard assets whose repayment commenced.
- ii. For rescheduling, instalments defaulted wilfully in previous years are not eligible.
- iii. Restructured loan shall be treated as standard asset.
- iv. Insurance claim if any received shall be adjusted towards restructured loan.

7. Fresh consumption loans:

- i. Consumption loans upto Rs 10000/- may be granted on need basis and individual may consider higher limits also to the customers of the branches depending on the bank assessment.
- ii. Security and margin may be waived, loans repayable in 30 months
- iii. Interest rate at the individual bank's rate.

8. Other General terms and conditions

- Opening of BSBD Account (Basic Savings Bank Deposit account) should be considered a normal banking service available to all to take care of KYC compliance. The account shall not have the requirement of minimum balance, deposit and withdrawal facility at branch as well as ATM, ATM card without any charges. The account should not be levied any charges for becoming in-operative. This account will be subject to RBI instructions on KYC/Anti money laundering for opening of bank accounts issued from time to time.
- **Adhering to terms and conditions such as guarantee, security, and margin loans** as per RBI Master Directions (Relief Measures by Banks in Areas affected by Natural Calamities) Directions 2018.
- **Rate of interest** shall be in accordance with RBI Master Directions (interest rate on loans and advances). Banks shall not levy penal interest and consider waiving penal interest, if any, already charged in regard to loans converted/rescheduled. SLBC shall communicate on the interest rate that could be extended so that there is uniformity in approach among banks- RBI Master Direction (Relief Measures by Banks in Areas affected by Natural Calamities) Directions 2018.
- **Reporting of relief measures extended by banks** and notification issued by State government to RBI's **dedicated portal (<https://dbie.rbi.org.in/DCPI/>)** shall be done as per RBI Master Directions.

9. PMFBY.

9.1: The enrolment under PMFBY Kharif2019:

The process of remittance of premium is over and wherever the crops are damaged and notified, claim initiation process is to be initiated without any time lag.

9.2:PMFBY-Kharif 2019 Claim Initiation:

The State Agriculture Department shall inform the claim initiation and take up on finalisation of crop loss report etc.SLBC requests the department and the insurance companies to settle the claims at the earliest.

The meeting also decided on sending the SMS from banks as well as Government on concurrence for restructuring of loans, common format for rescheduling and posters to be displayed in villages and banks on advantages of prompt repayment of bank loans.

(T.Manivannan)
Convenor, SLBC & GM, SyndicateBank



**SLBC – KARNATAKA
LIST OF PARTICIPANTS**

146th SPECIAL SLBC Meeting held on 30.08.2019

Sl. No.	Name Shriyuths -	Designation	Organization
1	T M Vijay Bhaskar	Chief Secretary	Govt of Karnataka
2	Mrs. Vandita sharma	Addl. Chief Sec. & Dev. Com.	Govt of Karnataka
3	Sri. Nageswara rao y	OSD & Whole time director	Syndicate Bank
4	Sri. Jose. J. Kattoor	Regional Director	Reserve Bank of India
5	Sri. T. Manivannan	Convenor-SLBC & GM	Syndicate Bank
6	P V S Surya Kumar	Chief General Manager	NABARD

STATE GOVERNMENT DEPARTMENTS

7	R.K. Kataria	Secretary	Agriculture Department
8	B.K. Dikshit	Commissioner	Agriculture Department
9	Shilpa S K	Deputy Director	Agriculture Department
10	Dr. B. Krishna	Joint Director	Horticulture Department
11	Divya A R	Senior Asst. Director	Horticulture Department
12	Satish k S	AHO	Horticulture Department
13	Sunil Kurtkoti	Advisor (FI)	Finance Department
14	Ekoop Caur	Secretary	Finance Department
15	T. K. Anil Kumar	Secretary	Revenue Department
16	N. Manjunatha Prasad	Principal Secretary	Revenue Department
17	Anjum Perwez	Principal Secretary	Urban Development Authority
18	L.K. Atheeo	Principal Secretary	RDPR
19	Manoj Meena	Secretary	Housing
20	A. Krishna Kishore	Joint Director R - 2	Dept of telecom
21	Nagendrappa	Joint Director R - 1	Dept of telecom
22	S. Ziyallah	Director	MSME - GOI
23	Dr. T Sreenivasa Reddy	Addl. Director	AH & VS
24	H.M. Srinidhi	Addl. Director	MSME
25	N.N. Narendra	Director Finance	Coffee Board
26	Dr. Y. raghuramaiah	Senior Advisor	Coffee Board

RESERVE BANK OF INDIA

27	Sanjeev Singha	General manager	RBI
28	N. Nagaraj	Asst. General Manager	RBI

APEX INSTITUTIONS

29	H.R. Srivatsa	General Manager	NABARD
----	---------------	-----------------	--------

CONVENOR – SYNDICATE BANK

30	S. Nazeer Ahmed	Deputy General manager	Syndicate Bank - SLBC
31	Rajendra Prasad C K	Chief Manager	Syndicate Bank - SLBC
32	Ananda Nayaka K N	Senior Manager	Syndicate Bank – SLBC
33	Ravi Kumara	Senior Manager	Syndicate Bank – SLBC
34	B Nagaraja	Senior manager	Syndicate Bank – SLBC
35	Ankur	Asst. Manager	Syndicate Bank – SLBC
36	Gangadhar Naik	Asst General manager	Syndicate Bank – ZO – Bengaluru
37	Yetish M D	Sr Manager	Syndicate Bank – ZO – Bengaluru

Public Sector Banks

38	M.N. Somappa	Chief Manager	Allahabad Bank
39	R. Kiran Phulekar	Manager	Allahabad Bank
40	Manikanta Reddy	Manager	Andhra Bank
41	N. Srinivas rao	Zonal Manager	Andhra Bank
42	P. Seetharamaiah	Deputy General Manager	Andhra Bank
43	Niranjan Kumar G	Assistant General manager	Bank of Baroda
44	B. jaya prakash	Chief Manager	Bank of Baroda
45	B.R.Nagaraj	AFD – Bangalore Zonal Office	Bank of India
46	R.D. Deshmukh	Assistant General Manager	Bank of Maharashtra
47	Yuvaraja kedar	Manager	Bank of Maharashtra
48	N.H. Tulsiram	Senior Manager	Canara Bank
49	N.N. Malalikal	Deputy General Manager	Central Bank of India
50	Vivek Kamath	Senior Manager	Central Bank of India
51	V.S. Geetha	Assistant Manager	Central Bank of India
52	N. Veerabhadrapa	Deputy General Manager	Corporation Bank
53	I.V. Shashidhara	Chief Manager	Corporation Bank
54	A .Rajaraman	AGM/DGM	Indian bank
55	Neha Thakur	Manager - Agri	Indian Bank
56	Prasanna Kumar Behura	Deputy General Manager	Indian Overseas Bank
57	K. Srinivas prabhu	Chief manager	Indian Overseas Bank
58	R. Kakshmanan	Assistant General Manager	Punjab & Sind Bank
59	M. Vidya Sankar	Officer	Punjab & Sind Bank
60	MadanGopal	Officer	Punjab National Bank
61	Ramdas Hegde	Deputy Gen Manager	Punjab National Bank
62	Manju. S. Balakani	General Manager	State Bank of India
63	Sesh Kumar Adiraju	Deputy General manager	State Bank of India
64	A.V. Ramana	Chief Manager	State Bank of India
65	I K Jayakumar	Deputy General manager	UCO Bank
66	G.M. kasturi	Manager	UCO Bank
67	B. Suhas	Assistant General Manager	Union Bank of India
68	B.S. Kumar	Senior Manager	Union bank of India
69	Sanjeev Kumar	Chief Manager	Union Bank of India
70	Raveesha sharma	CRM	United Bank of India

PRIVATE BANKS

71	P. Siva Kumar	RPM & AVP	Axis Bank
72	Shareef M K	Nodal Officer	Axis Bank
73	Maneesh	Divisional manager	Bandhan Bank
74	Harish Babu G V	Portfolio Manager	DCB Bank Ltd
75	Ajit menon	Branch manager	Dhanalaxmi Bank
76	Maruthi M	Asst. Vice president	Equitas small Finance Bank Ltd
77	Parthasarathy	Asst. Vice president	Equitas small Finance Bank Ltd
78	Manoj Kumar	Senior manager	Federal Bank
79	Mahesh V	Cluster Head	HDFC Bank
80	Shivaraj D L	Divisional Manager	HDFC Bank
81	Naveen Kumar	Manager	ICICI Bank limited
82	Vivek K	Manager	ICICI Bank Ltd
83	J.B. Mishra	Deputy General manager	IDBI Bank
84	Sanjeev Agarwal	Executive	J & K Bank
85	R. Vidyaxmi	Assistant General Manager	Karnataka bank
86	D R Jagdeesh	Agri Officer	Karur Vysya Bank
87	Suman Guptha	Asst. Vice President	Kotak Mahindra
88	Pramod Kulkarni	General Manager	KSCARD Bank Ltd
89	C.R. Sreenivasa	Deputy General Manager	KSCARD Bank Ltd
90	N.D. Venkatesh	Vice president	Lakshmi Vilas Bank
91	Jennifer	Assistant Manager	Lakshmi Vilas Bank
92	H.S. Katti	Chief Manager	RBL Bank
93	Rajendran P G	AGM	South Indian Bank
94	Gracy V V	Manager, RO	South Indian Bank
95	Joshua raja	Regional Business Manager	Ujjivan Small Finance Bank
96	Abhimeet Verma	Manager PSC	Ujjivan Small Finance Bank
97	Raghavendra	Senior Manager	YES Bank
98	Venkatesh N C	Asst. General Manager	IDBI Bank

CO OPERATIVE BANKS/ OTHER BANKS/INSTITUTIONS

99	M. Venkataswam	CEO	Apex Bank
100	R. Usha	General Manager	Apex Bank

REGIONAL RURAL BANKS

101	Shreenath Joshi	Chairman	Karnataka Grameena Bank
102	G. Krishna herle	AGM	Karnataka Grameena Bank
103	P. Gopi Krishna	Chairman	Karnataka Vikas Grameena Bank

BOARDS/CORPORATIONS/GOVT. OF INDIA

104	Dr. Mamatha B.K.	Mission Director	NRLM
105	Puttaraju	SDE	RGRHCL
106	Gangadevi S R	SDE	RGRHCL
107	G. Brahmaiah	Director	Department of Telecom

INSURANCE COMPANIES

108	K. Anand	Senior Branch Manager	LIC of India
109	Dr. H. Jayanthi	Deputy Manager	Agri Insurance Co of India
110	D. Usha	Regional manager	Agri Insurance Co of India
111	Varun S	Deputy Manager	Agri Insurance Co of India
112	Audimoolam P.T	Cluster Manager	Bajaj Alliance GIC Ltd
113	Siju Jacob	Manager	Bharthi Axa GIC HCL
114	Kiran Kumar	Manager	HDFC GRGO GIC Ltd
115	Saraswathi K N	Associate	Future General Insurance
116	Revathi Chandra	Manager	Oriental insurance Co
117	Sunitha Gupta	Regional manager	Oriental insurance Co

LEAD DISTRICT MANAGERS

118	C Basavaraju	Lead District Chief Manager	LDO, Hassan
119	Rudresh D C	Lead District Chief Manager	LDM, Udupi
120	Venkatachalapathy	Lead District Chief Manager	LDM, Mysore
121	V. Rahul	Lead District Chief Manager	LDM, Belgaum
122	M.P. Praveen	Lead District Chief Manager	LDM, Dakshina Kannada
123	Somannagowda Ainapura	Lead District Chief Manager	LDM, Vijayapura
124	N. kadarappa	Lead District Chief Manager	LDM, Mandya
125	Solomon Menezes	Lead District Chief Manager	LDM, Shimoga
126	Prabhudev N.G.	Lead District Chief Manager	LDM, Haveri
127	NingeGowda	Lead District Chief Manager	LDM, Chitradurga
128	Jyothi Ganesh	Lead District Chief Manager	LDM, Tumkur
129	Giri Gowda J R	Lead District Chief Manager	LDM, Chickmagalur
130	B.I. Hosamath	Lead District Chief Manager	LDM, Kolar
131	P.S. Kulkarni	Lead District Chief Manager	LDM, Raichur
132	C.H. Hawaldar	Lead District Chief Manager	LDM, Kalbaurgi